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TAKE-OVER BY WORKERS ON CLYDE

Guards on gates of John Brown's

By ROLAND GRIBBEN, Business Correspondent

WORKERS began occupying Upper Clyde shipyards yesterday as the first redundancies were announced and Scotland echoed with anger at the death of a "lame duck."

Mr James Reid, shop stewards' leader, proclaimed the formation of Upper Clyde Shipyard Workers' Unlimited to run the bankrupt group's three yards.

Workers mounted guard on the gates at John Brown's Clydebank yard—one of two scheduled for shutdown and selling off—as the Scottish businessman, Mr Archibald Kelly, re-affirmed he was prepared to buy the yard with Government aid.

LIQUIDATOR BARRED BY STEWARDS

By TOM CAMPBELL

THE first action of the Upper Clyde shop stewards who took over the group's yards yesterday on behalf of 8,500 workers was to countermand an order of the liquidator, Mr Robert Smith.

They directed that reporters and TV crews should be admitted to a mass meeting of workers held in the John Brown yard.

The stewards are headed by Baillie James Reid, a Clydebank councillor.

He told the mass meeting: "We are not going on strike—no even a sit-in strike. We are taking over the yards because we refuse to accept that faceless men can make these decisions."

A shop stewards' co-ordinating committee, later met the liquidator and told him that they would "dictate" all future policy. He was told to conduct his Upper Clyde business from his own office in Glasgow and visit the yard only with the stewards' permission.

Decision on contracts

Mr James Ramsay, spokesman for the committee, said the members would decide which contracts "might or might not be completed."

But he did not explain to the workers' meeting, and would not discuss with reporters how the stewards hope to make the yards viable.

Suppliers who were already seeking cash on delivery terms before Upper Clyde's collapse six weeks ago are unlikely to deliver goods against the signature of a workers' committee.

And owners of ships under construction, who make "average" payments against each vessel's stages of construction, will not hand over money to a liquidator unable to control his own labour force and their activities in the yards.

But the stewards, knowing Continued on Back P. Col. 6

PRICE HINT BY VOLKSWAGEN

By Our Motoring Correspondent

A hint that Volkswagen prices in Britain are to go up soon was given last night by Mr Alan Dix, managing Director of Volkswagen Motors.

"I do not think the public should be lulled by the recent welcome purchase tax cuts into thinking there will be no increases in car prices this year," he said. The parent company in Germany had a sharp drop in profits last year.

DEARER LOAF AT SMALL BAKERS

By Our Business Correspondent

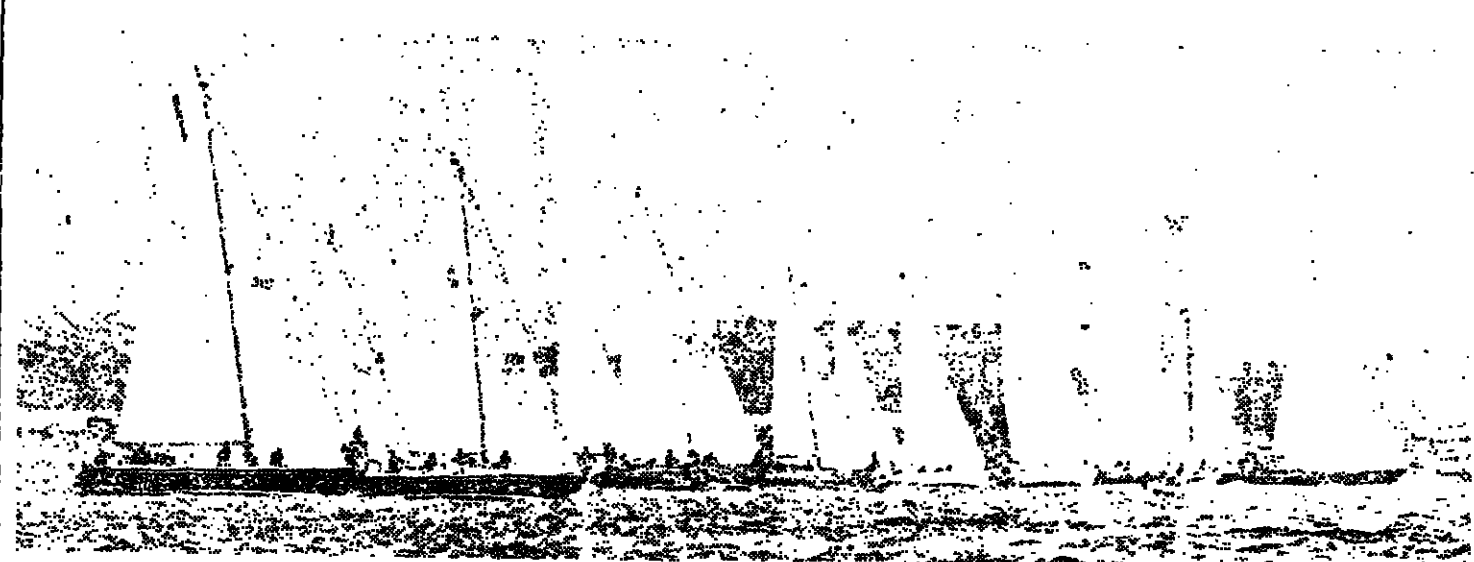
Bread prices may rise by 1p a large loaf in September, said Mr Morris Zimmerman, director of the National Association of Master Bakers, yesterday.

The increase would be confined to small bakers who account for about 20 per cent. of the bread trade and bake on the premises.

EMBASSY BUGGED

By Our Tokyo Correspondent

Microphones and other bugging equipment have been found concealed in carpets and lavatory seats in Japan's Moscow embassy. The Japanese Government is considering whether to protest to the Soviet authorities.



The start of the first race in the Admiral's Cup series at Southsea yesterday with (below) Mr Heath, captain of the three-yacht British team, at the helm of Morning Cloud. Forty-one yachts from 17 countries are taking part in the 225-mile race to Le Havre and back. David Thorpe—P20.

DEBATE PROBLEM FOR HEATH

By Rowland Summerscales, Political Staff

FOR Conservative and Labour MPs leaving Westminster for the weekend last night, the most intriguing political question was whether the Prime Minister would attend Monday's emergency Commons debate on the Upper Clyde crisis.

There was no information on the Prime Minister's intentions from either 10, Downing Street or Mr Heath's yachting headquarters at Cowes.

Labour MPs have threatened big protests if Mr Heath is not present at the debate. But as captain of Britain's Admiral's Cup yachting team he is due to race in a 55-mile inshore contest from Cowes starting at 9.30 on Monday morning.

The race will finish between noon and 3 p.m. and the Upper Clyde debate starts at 3.50 p.m.

Helicopter stands by

Given a stiff breeze and good weather, Mr Heath will be able to sail to the race and then fly direct to London in a helicopter which is standing by.

But he will not make up his mind about Monday's race until he completes the two-day cross-Channel race which began yesterday.

Symbolic gesture

The "revolutionary" reaction to the Government's decision to close down two Upper Clyde yards and concentrate shipbuilding at the third, formerly Fairfields, is clearly worrying Ministers and Whitehall.

The move is regarded as a symbolic gesture that could be short-lived.

But there is concern that the protest could be used as the focal point for Scotland's wider unrest over unemployment and provide more difficulties in finding private capital to get any re-structured Upper Clyde group off the ground.

Clydebank Town Council decided to mount a massive demonstration against the closures, possibly in London; the Scottish TUC announced it was setting up its own inquiry into the whole Upper Clyde affair and Mr Gordon Campbell, Secretary of State for Scotland, appealed for support to ensure that the new group worked.

BOMB FOUND IN BELFAST RC SCHOOL

An attempt to blow up a Roman Catholic school in Belfast, failed yesterday when the bomb was discovered by a caretaker. The bomb, a routine device made from sticks of gelignite, a detonator and cable, was found in a classroom of St Peter's School, Raglan Street, in the Falls Road area.

A battery, essential for igniting a time bomb of this type, had not been planted. Pupils were on holiday and the school was deserted except for a caretaker.

The attempt was believed to be a gesture by the underground Ulster Volunteer Force, a militant Protestant group, which is a smaller counterpart of the IRA. The IRA claimed responsibility for an overhead explosion at an electricity sub-station in West Belfast.

B SA EXPECTS £3.8m LOSS

By Our City Staff

Birmingham Small Arms, the motor-cycle and engineering company is expected to make a net loss of £3,800,000 for 1970-71, it is disclosed today in a report by Cooper Brothers, accountants. Last year there was an £221,050 pre-tax profit. Details—P13

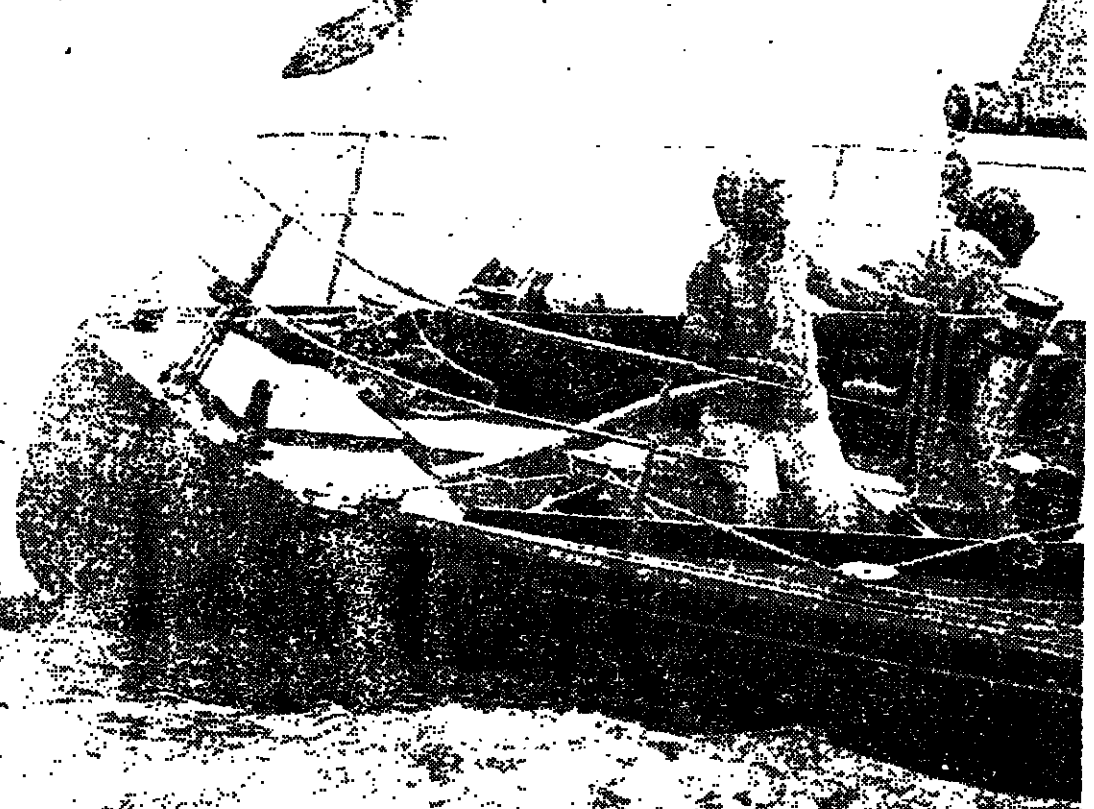
TRENCH FALL KILLS THREE

Three workmen died when a trench collapsed on a building site at Cheadle, Staffs, yesterday, burying them under a mass of soil. Police, firemen and ambulance men dug with their bare hands in a vain attempt to save them.

The men were named as Mr William Cooke and his son, Harold, 21, both of Hilderstone, Trent and Mr Raymond Bloor, of Addeley Green, Loughon, Stoke.

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Sale of £1 1/2m Titian to U.S. suspended

By ROBERT ADAM

"THE Death of Actaeon," the Titian masterpiece sold to an American museum, is to be delayed in Britain by the Government to give the Trustees of the National Gallery a chance to raise £1,765,000 to buy the painting.

This is the sum, revealed yesterday, for which Mr Julius Weitzner, the art dealer, sold the picture to the J. Paul Getty Museum, Malibu, California. He bought it at a Christie's auction in June for £1,680,000, giving him a gross profit on the deal of £85,000.

Viscount Eccles, Minister for the Arts, announced yesterday that the Government has decided not to grant an export licence "at the present time."

The Reviewing Committee on the Export of Works of Art has advised him that the licence should be withheld for 12 months to give ample time for the Trustees to raise the money.

TWO ESCAPE AS 37 DIE IN AIR CRASH

By MICHAEL FIELD in Paris

TWO paratroopers leapt to safety yesterday as the French Air Force plane carrying them and 37 others crashed in flames at the base at Pau in southwestern France.

The Nord 2501 twin-engine transport aircraft caught fire while taking 30 parachute officers to an exercise. Four jump monitors, three flying crew and 30 of the officers were killed.

Witnesses to the crash said the plane's jump-doors were open at the exercise was about to begin. Fire broke out and the pilot requested priority for an emergency landing.

But from an altitude of only 1,200ft, it took but a few seconds for the big plane to plunge to the runway, where it blew up.

162 Die in World's Worst Crash and Picture—P11

LATE NEWS

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BUTLINS FIRE

Hundreds of holiday-makers evacuated from Butlins' camp at Minehead, Somerset, as fire broke out in building which contains main ballroom and large bar. Fire under control in an hour.

NINE ARRESTED IN STRIKE

Nine people arrested outside Fine Tubes Factory, Plymouth, which has been picketed by strikers for 13 months. Arrests followed police struggles to allow traffic movement to and from factory.

WALL STREET

Dow Jones Industrial Average down 2.39 to 838.13

OZ TRIO GET JAIL HAIRCUTS

Daily Telegraph Reporter

THE three editors of Oz magazine have been given prison haircuts at Wandsworth Jail, where they have been remanded to await sentence on obscenity charges.

The hair, which all three wear shoulder-length during their Old Bailey trial, was cut by a prison barber.

A Home Office spokesman said the men, Richard Neville, 29, James Anderson, 34, and Felix Dennis, 24, now had hair "of reasonable length in accordance with regulations."

The haircut was known as "Home Office Length." It was a reasonable length, not "short back and sides." The exact length was a matter for the discretion of the jail governor.

Prison uniform

The three are being held in the jail remand centre, and do not mix with sentenced men. But they are subject to all other conditions of convicted prisoners.

The two shirts and jeans they wore at the trial have been replaced by standard prison uniform.

All three had been on bail during the 27-day trial. But when the trial ended on Wednesday Judge Michael Argyle, Q.C., remanded them in custody for medical, mental and probation reports to be prepared before he passed sentence. An appeal for bail was rejected in the High Court yesterday.

34 WOMEN ESCAPE

Thirty-four women, most of them suspected Tupamaros guerrillas, tunneled out of the city jail at Montevideo yesterday. The escape left the jail almost empty—U P1.

Today's Weather

GENERAL SITUATION: Very warm S.E. airstream expected over much of Britain.

LONDON, E. S.E. GEN. N. ENGLAND, E. ANGLIA, E. MIDLANDS, CHANNEL, IS: Dry, long sunny spells. Wind S.E., moderate. Very warm, max. 77F (25C).

CEN. S. N.W. ENGLAND, W. MIDLANDS, N. WALES: Mostly dry. Wind S.E., moderate. Very warm, max. 77F (25C).

S.W. ENGLAND, S. WALES, N. IRELAND: Cloudy, outbreaks of thundery rain, isolated thunderstorms, brighter later. Wind S. S.W., moderate. S.W., moderate. 66F (19C).

S. NORTH SEA, STRAIT OF DOVER: Wind S.E., force 2 or 4. Sea slight.

ENGLISH CHANNEL: S.E. to S, 4. Slight.

ST. GEORGE'S CHANNEL, IRISH SEA: S.E. 4, Slight.

OUTLOOK: Cooler, showers, sunny spells.

HUMIDITY FORECAST
 Noon 6 p.m. 8 a.m. (Sun)
 London 55 (55) 45 (37) 87 (85)
 Birmingham 65 (40) 80 (50) 100 (100)
 Manchester 70 (55) 55 (43) 95 (87)
 Newcastle 65 (70) 80 (65) 100 (85)

Weather Maps—P20

Apollo 15 crew land safely on the Moon

By HENRY MILLER in Houston

FALCON, the Apollo 15 lunar module, landed safely in a mountain valley on the Moon last night, its crew ready for Man's greatest space exploration.

Earlier, while the spacecraft was behind the Moon on one of its pre-descent orbits, a crisis had briefly threatened the mission.

The command module Endeavour and the lunar module Falcon failed to separate four hours before Falcon was due to land in a crater-pocked basin in the mountainous Hadley-Apennine region.

The failure to separate was quickly traced to a loose umbilical which provides power to the probe linking the two space ships.

Major Alfred Worden, the command module pilot, after reporting that there had been no separation, crawled through Moon Riders and Map—P5

BABY GIRL SNATCHED FROM PRAM

Daily Telegraph Reporter

TWO hundred police searched last night for a five-month-old girl kidnapped from her pram outside a chemists' shop in Harlow, Essex.

The baby, Denise Weller, was snatched while her mother, Mrs Patricia Weller, visited the shop in the High.

Mrs Weller, 24, of Sherwood House, Bush Fair, Harlow, said:

WARMER THAN USUAL AUGUST FORECAST

August will be warmer and drier than usual, according to the Meteorological Office's long-range forecast. But the first few days of the month will be "rather unsettled" with thundery rain at times.

Sunshine totals are expected to be above average in England and Wales and near average in Scotland and Northern Ireland.

July's long-range forecast—dry at first, becoming unsettled—was mainly accurate, but Wales and southern and western England were sunnier than expected.

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SIEGE POLICE TELL WHY CS GAS WAS USED

By JOHN WEEKS, Crime Staff

SENIOR Scotland Yard officers yesterday justified their decision to fire a shell of CS gas in a house in Cricklewood during a four-hour siege. It was the first time that the gas, used for riot control in Northern Ireland, had been used by police in London.

A man armed with carving knives had barricaded himself in a room in the house in Olive Road, Cricklewood, early yesterday. Three people were found dead with stab wounds in the house.

SOLICITOR 'STUPID' OVER WILL

TWO solicitors and their families will not benefit under an elderly widow's £126,000 will because one of the solicitors had personally drawn up the document.

Mr Justice Rees was told in the Probate Court yesterday that Sir Lionel Biggs, 64, a former Lord Mayor of Manchester, now retired from practice, had prepared the will. His counsel, Mr James Conroy, Q.C., said he had acted "misguidedly and stupidly but not unprofessionally."

Mr Justice Rees made an order which means that the whole £126,000 gross estate of Mrs. Maria Agnes Pershouse, of Livermead Hill, Torquay, Devon, will go to the Crown. He deleted from the will the benefits to Sir Lionel, his former partner, Mr Roger Sinclair Kirkpatrick, and their families.

Another will challenged Mr Conroy said that the Treasury Solicitor had brought the matter before the court at the instance of a relative of Mrs. Pershouse. In 1969, her sister-in-law, Miss Jane Pershouse, died.

Under her will, also prepared by Sir Lionel, he and Mr Kirkpatrick took substantial benefit from her £88,000 estate. That will was challenged by relations and in that case the solicitors had abandoned their interests. Outlining the case of Mrs. Pershouse, Mr Conroy said she was 70 when she died in 1966 and had no relatives. She received no independent advice about the will, and Sir Lionel said that she expressly declined it.

The judge said: "In such circumstances a solicitor must refuse to draw the will. One gets it often with widows on the South Coast." He granted the Treasury Solicitor letters of administration and ordered Sir Lionel and Mr Kirkpatrick to pay the costs.

Sex doctor 'should take a holiday'

By JOHN KEMP, Social Services Correspondent

DR MARTIN COLE, the Birmingham genetics lecturer who made the controversial sex-education film "Growing Up," was advised by Baroness Summerskill yesterday to "take a long holiday."

She said at her home that his latest suggestion, of setting up promiscuity camps for the young, was "simply outrageous." "I can't find words strong enough for him," she said. "I think it is time he had a holiday for a long, long time."

Dr Cole made his suggestion in a speech to the Modern Churchmen's Conference at Roehampton on Thursday. He said the camps would have contraceptive services on hand.

He said yesterday: "When I said this it was really a symbolic point, but I am quite prepared for it to be taken literally. I see no reason why such camps should not exist. The fact is that they already exist already with normal holiday camps."

He believed that sexual behaviour which normally had the label "promiscuous" was perfectly normal for many youngsters and was an essential part of their development. Perhaps a third to a half of children between the age of 14 and 17 went through this stage. There was a need for society to accept it.

The fact that teenagers were able to have sexual relations with a number of other young people might enable them to achieve a more mature relationship later in life.

"If one accepts that there is a time and a place and an age for promiscuity then we should make sure they do this in a contraceptive state."

"Holding the baby"

Lady Summerskill said: "If we are going to establish places where promiscuity is encouraged there is no reason why the next thing we shall hear being promoted should not be recognised brothels."

Such suggestions were particularly worrying at a time when the World Health Organisation had spoken of gonorrhoea throughout the world becoming out of control.

She was particularly concerned about girls, because it was they who were usually left literally holding the baby. "Mrs Betty Hunter, a former national organiser for the Brook Advisory Centre for young people and now an official of the Oral Contraceptive Information Bureau said: "It becomes rather mechanical when you set up things like promiscuity camps. It might work for some and put others off."

WOUNDING CHARGE

Philip Barton, 17, a machine minder, of Crosswood Road, Watford, was remanded in custody for a week at Watford yesterday, accused of maliciously wounding a 6-year-old Kirsten Duckitt in a park on Thursday night. Kirsten was taken to hospital with serious stomach wounds.



PICTURE BY ROBERT BARCLAY

The stern gentleman was merely putting on an act yesterday at Chelsea Register Office, where the guests knew full well that wiv a little bit o' luck the 80-year-old veteran comedian, Stanley Holloway, would make the wedding of his 26-year-old son, Julian, and Zena Walker, 37, the actress, a hilarious as well as auspicious occasion.

Clubs will rush to get one-armed bandits

DAILY TELEGRAPH REPORTER

PRIVATELY - OWNED clubs will rush to seek permission for operating lucrative "one-armed bandit" machines, the British Gaming Association predicted yesterday, following a ruling in the Court of Appeal on Thursday.

MORE THAN 5½M EXPERIMENTS ON ANIMALS

More than 5,500,000 experiments on living animals were carried out during 1970, almost 5,000,000 of them without anaesthetics, the Home Office announced yesterday.

These were mainly inoculations, or some modification in diet or environment, followed by observation. Over 361,000 experiments involving 164 cats and 228 dogs, were concerned with cancer research. Of these, 107,220 were performed under anaesthesia and 254,065 without. Fewer than 20 breaches of regulations were reported and none was classed as deliberate.

The National Anti-Vivisection Society yesterday urged the Government to set up a new research institute, preferably under the auspices of the Medical Research Council, to develop methods of research which do not involve experiments on live animals.

Experiments on Living Animals. Home Office, July 1971.

TAXI MEN RESERVE VERDICT

By ROBERT BEDLOW, Transport Correspondent

TAXI drivers took a "wait and see" attitude yesterday to proposals by Mr Peyton, Minister for Transport Industries, to sweep away many vehicle licensing restrictions.

It is thought they will be in a good position to benefit from the new regulations, announced on Thursday. Under present rules, some of them are unable to operate services for which they see a clear need.

Mr Peyton's proposals, from which Central and Greater London will be excluded, are expected to pass through Parliament by December next year. They are part of a general scheme to meet the current crisis in public transport.

On a casual basis, drivers of private cars and mini-buses with less than eight passengers will be allowed to give lifts for payment without restriction.

Local authority control

As a trade, they will not be able to operate services without road service licences—now used to control the number of buses on the road—and without public service vehicle licences, which controls their quality.

But they will still have to comply with any statutory control of taxis or hire cars enforced by their local councils. Mr Peyton is particularly anxious to help, there are no such controls.

Operators of vehicles seating eight or more passengers will still need a P.S.V. licence to offer a public service as a trade, but will not need a licence to give private or casual lifts for payment.

In addition, Mr Peyton hopes for legislation to allow bus operators to put up fares without the long process of going through the Traffic Commissioners.

Editorial Comment—P10

BMA Conference UNBORN BABIES' IMAGES SHOWN BY SONAR

By Our Science Staff

Images of unborn babies produced by echosounding represented the greatest medical application of sonar to date, the annual meeting of the British Medical Association in Leicester heard yesterday.

Prof. Ian Donald, of Glasgow University, told the scientific Section of the association that the detection of a foetus in the womb "is not so very different in principle from that of a submarine in the ocean."

A number of the country's hospitals throughout the country were employing sonar on a large scale, he said. Doctors were reluctant to X-ray pregnant women, but sonar was thought to be safe.

COI likely to decline as ministry teams grow

By DAVID HARRIS, Political Staff

ALTHOUGH the Central Office of Information has survived yet another inquiry into whether it is needed, the feeling in Whitehall is that its role will decline as Government departments build up their own large-scale publicity machines.

The Prime Minister announced on Thursday that the COI is to remain as a separate organisation serving ministries on a common-service basis. But he added that there would be a further review, this time into how COI activities could be reduced by cutting duplication with departments.

Mr Heath's statement follows the report of the Financial Times, editor of the *Financial Times*, who was asked by the Government last December to investigate COI aims and functions.

Because the report is not being published on the ground that it is an internal consultancy document, it is not known whether Mr Heath has accepted all of Sir Gordon's recommendations. But it appears that he is acting on the main findings in keeping the COI itself, but exploring

ways in which it can be slimmed. At present the COI employs just under 1,500 staff, covering a wide range of skills in journalism, publishing, film-making, advertising and exhibiting work. Its budget is more than £11 million a year.

The evolution of the "super-ministries," such as the Departments of Defence, Environment and Trade and Industry, has meant a steady growth in the size and expert skill of information teams in Whitehall itself.

The difficulty facing the Government has been that although a few of these could probably cater for the information needs of their respective departments, a central organisation would still be needed to provide some supporting services, particularly in the design and exhibition field, for the smaller ministries.

The review will probably take about two years. One idea put forward by Sir Gordon which will be looked into is the possibility of user-ministries either paying the COI for carrying out specific work or, if they preferred, going into a commercial public relations and advertising agencies.

Barristers back QC system of junior in court

By TERENCE SHAW, Legal Correspondent

BARRISTERS voted by a substantial majority at their annual meeting yesterday to retain the present Queen's Counsel system, and the rule that a QC cannot appear in court without a junior.

Their decision endorses a recommendation from the Bar Council and the results of a recent referendum among the 2,700 practising barristers.

Of 1,560 who replied, 77 per cent. voted to retain the system and 66 per cent. said it should be retained without relaxing the rules.

The only change, approved at yesterday's meeting, is that a barrister appearing with a QC will in future be paid a "proper fee" rather than the fee he would have received if he had conducted the case himself.

But this is regarded largely as window dressing and is unlikely to reduce significantly fees paid to counsel which are negotiated between his clerk and the instructing solicitor.

Warning on delays

In his address as head of the Bar, Sir Peter Rawlinson, Q.C., the Attorney-General, warned barristers defending in legal aid cases against prolonging or extending the "proper length of trial by their conduct." Barristers who did this should receive the rigorous censure of the profession.

Similar criticism of the Bar for wasting court time in handling legal aid cases was made recently by Lord Widgery, the Lord Chief Justice.

Sir Peter also stressed the need for senior barristers and clerks to ensure that too inexperienced barristers did not have to undertake too complex cases because of pressure of work in the criminal courts.

He made a strong appeal for barristers to play their full part in local and regional legal aid committees, which assess the granting of legal aid in civil cases.

A call for a "dialogue on demarcation" between both branches of the legal profession was made by Mr John Arnold, Q.C., chairman of the Bar Council.

In a reference to the recent dispute over rights of audience in the Courts Bill, Mr Arnold said barristers had to learn to live with solicitors together, and resolve our differences by frank and patient negotiation.

The time had come to discuss the fundamental aims of both branches. He hoped the rights of audience issue, now being decided by the Lord Chancellor, would be resolved without rancour.

Discussing the committee set up under Lord Pearce to consider the organisation of the practising Bar, Mr Arnold said if the profession was to provide services with maximum efficiency, a number of facilities might have to be provided by a central organisation.

Bar Service Company

"These might include typing and reproduction, bulk buying, messenger services, accountancy and a live register for the information of solicitors showing the availability of counsel by category, date and place."

He visualised the formation of a non-profit making Bar Service Company, similar to one set up with the Scottish Bar, for the central collection of fees, allied to a black-list system for non-paying solicitors.

The meeting also voted by a large majority to abolish the £5 "place fee" that a barrister had to pay to circuit funds if he took a case on a circuit of which he was not a member.

JUDGES ORDER INQUIRY INTO POLICE DELAY

Three Appeal Court judges said yesterday that there had been "inordinate delay" by police in bringing proceedings against Harry Sanderson, 52, former managing director of a company selling in motor cars, and they called for an inquiry.

Sanderson, of Otley Old Road, Leeds, who had pleaded guilty to fraud, was freed. He was sentenced at Leeds Assizes in May to two years' jail. The Appeal Court suspended the sentence.

Lord Justice Edmund Davies said that nearly five years went by between the time the official receiver questioned Sanderson and his prosecution. It would be "inhuman" to keep him in prison now, despite the gravity of his wrongdoing.

U.S. TROOPS TOLD TO MISS DEMO

American airmen in Britain are being told not to take part tomorrow in a protest in London organised by the GI Anti-War movement, PEACE. Military authorities have said that Servicemen face prosecution under a regulation which forbids them to demonstrate in a foreign country.

Capt. Thomas Culver, 32, a military lawyer, has already been convicted of violating the rule. Protesters, likely to include Miss Vanessa Redgrave, the actress, will gather at Speakers' Corner and proceed to the American Embassy.

U.S. ATTACK ON LORD WIDGERY

By IAN BALL, New York

LORD WIDGERY, Lord Chief Justice, is attacked for "judicial impropriety and injudicious intrusion" by the *New Yorker* magazine in a leading article highly critical of the recent American Bar Association meetings in London.

The report, in the magazine's "Notes and Comment" section, takes the Lord Chief Justice to task for taking sides in an American legal controversy—the Supreme Court's so-called "Miranda Case" decision.

This stated that no suspect in a criminal case could be interrogated beyond the point at which the proceeding became "accusatory" unless he were told of his rights to remain silent and to have a lawyer.

"Startling" decision

The magazine quotes Lord Widgery as telling the lawyers that he had found the Miranda decision "startling" and adding: "For my part, any rule requiring the attendance of the suspect's lawyer during police interrogation is unacceptable." The magazine goes on:

(Lord Widgery) went on to suggest that the police in Britain, who have far more leeway in questioning prisoners than the police here, have should be even freer of official restraints.

If this statement suggests that the English would do well to get a written constitution before me like Lord Widgery go much further, his unmanly and injudicious intrusion into a matter that is basic to the American system of justice suggests that he made his statement with the approval of his hosts.

Whether he did or not, it would be difficult to imagine a grosser judicial impropriety on the part of that Englishman whose principal task is to look after judicial propriety.

Although the Lord Chief Justice of England may be little more than a figurehead at home, without much power beyond getting a decent table at Claridge's, American lawyers and American newspaper readers are likely to be more impressed by this bewigged and stately creature than by their own Chief Justice.

In that sense, then, Lord Widgery lent the weight of a thousand years of British law to one side of what has become both a legal and a political battle in the United States.

If the Miranda decision was a mistake, it should be corrected in our courts, including the Supreme Court, and not by attempts to whip up an American lawyers against it on a public platform in England.

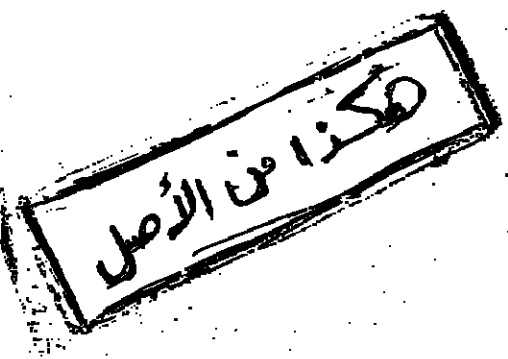
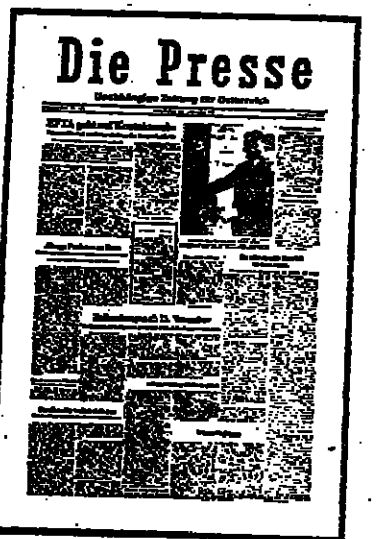
"Shoddy" affair

The *New Yorker*, which might politely be called a sober magazine, goes on to criticise Mr Mitchell, the American Attorney General, for placing his imprimatur on a "shoddy" affair.

The whole convention was "an outing at the average taxpayer's expense." It was held in London, not because England was the home of common law and *Magna Carta*, but because more members would attend if abroad and a business "trip" and so deduct part of their expenses from next year's income taxes.

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OZ TRIO MUST STAY IN JAIL, SAY JUDGES

By JAMES O'DRISCOLL, High Court Reporter
THE three Oz editors were refused bail in the Court of Appeal yesterday. They had been remanded to Wandsworth Jail on Wednesday for medical, mental and probation reports before being sentenced on obscenity charges.

Lord Justice KARMINSKI, Mr Justice LAWTON and Mr Justice FORBES ruled that RICHARD NEVILLE, 29, JAMES ANDERSON, 34, and FELIX DENNIS, 24, could apply to a High Court judge for bail if they had not been sentenced by next Thursday.

£2,000 BOOK RAID AT OXFORD

Daily Telegraph Reporter
QUEEN'S COLLEGE Library, Oxford, has been robbed of 17th and 18th-century books, maps and illustrations worth at least £2,000, possibly much more.

Inventory check

They came to light when Mr Robin Drummond-Ray, who has been in charge of the library for 25 years, was handing over to his successor, Miss H. Powell, an inventory check was made.

LIBEL DAMAGES FOR NUDE MODEL

Vivien Neves, the 23-year-old model who appeared nude in a full-page newspaper advertisement, is to receive libel damages for an allegation that she had been searched in a Scotland yard drug check, it was announced in the High Court yesterday.

WIMBLEDON DEMO MAN CLEARED

The president of the South African Non-racial Olympic Committee, Mr Dennis Brutus, 38, of Hilton Avenue, North Finchley, was cleared by Wimbledon magistrates yesterday of using insulting behaviour at the Wimbledon tennis championships.

MAN JAILED FOR COVERING UP £600,000 ERROR

Edward Colyer, 50, a former £5,000-a-year dealer with a firm of metal merchants, was sentenced to two years' imprisonment at the Old Bailey yesterday for trying to cover up a mistake which cost his employers more than £600,000.

WELSH RAID ON TV STUDIO 'AN ACT OF WAR'

Three members of the Welsh Language Society accused of aiding the Granada TV studios, Manchester, and causing £5,000 of damage, were held by a Manchester Magistrate yesterday.

MURDER CHARGE

Two men were charged yesterday with murdering Det. Con. Ian Coward, Peter George Skingley, 23, and Arthur William Skingley, 25, both of no settled address, were previously charged with attempting to murder Det. Con. Coward, who died on July 25. They will appear at Reading on Aug. 6.



Editors of Oz getting moral support outside the Law Courts yesterday.

£5,000 raid on bank girl's birthday

Daily Telegraph Reporter
MISS JOAN HILL hoped as she left her home in Stonehill Road, Derby, that yesterday—her 25th birthday—would be a quiet day at work. But she was to find it anything but quiet.

She said: "Two of them leapt on to the counters and opened all the drawers. They took all the money they could find—a £5 bag of copper. One man stood in the middle of the bank with a shotgun and another one dealt with customers trying to enter. He made them hurry inside."

Car number taken
Miss Hill said that when the men left bank customers rushed to the windows to take the number of the car.

NSPCC TO SEE COMIC BOXING

By GODFREY FRANCIS
COMIC "boxing contests" between boys as young as four years of age at Butlins Holiday Camp, Barry, Glamorgan, are to be investigated by the National Society for the Prevention of Cruelty to Children.

Mr Stanislaus MacCormack, NSPCC group officer for Glamorgan and Monmouthshire, said yesterday he is to make an inquiry into the psychological effect of very young children being "exhibited in a boxing bout".

Penicillin jab 30 times too strong killed boy

DAILY TELEGRAPH REPORTER
A DOCTOR, a sister and a nurse shared the blame for the death of a 15-year-old boy who was given a penicillin injection 30 times too strong, a coroner said yesterday.

Dr Frederick OKHOMINA, trained in Nigeria, said at Cardiff that the boy, KERRI RICHARD HARTOP, of O'Donnell Street, Barry, Glamorgan, was suffering from meningitis.

He decided to give him an intrathecal spinal injection of penicillin. The nurse produced a packet containing one million units of penicillin. He wanted ten thousand and told her to dilute it.

BABY HANGED IN PUSH-CHAIR

An 11-month-old baby slipped down in her push-chair and was hanged from her harness following a "do-it-yourself" repair to a bracket at the side of a foot rest, a Southwark inquest heard yesterday.

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Apollo men's 20 hours roving for secrets

THE WORKING WEEKEND OF TWO MOON RIDERS

By Dr ANTHONY MICHAELIS, Science Correspondent

MORE than 28 square miles of Moon surface will be explored today, tomorrow and on Monday by the Apollo 15 astronauts, Col David Scott and Lt-Col James Irwin.

They will spend over six hours each day driving their Lunar Rover around the Hadley-Apennine site, 465 miles north of the lunar equator. Their total time in exploration will be 20 hours.

In an emergency each trip can be extended, but not for long. Television coverage will not be continuous during exploration, but it may well cover all major events.

After stepping out of the landing craft and familiarising himself for a few minutes with the strange lunar environment, the Apollo 15 commander, Col David Scott, will begin his activities on the Moon by collecting the usual "contingent" samples.

This consists of a handful of plastic and soil stuffed into a plastic bag and placed aboard the landing craft to make sure that at least some material from the site is brought to Earth even if an emergency should force the astronauts to leave the Moon before planned explorations are completed.

Then Scott will walk around the landing craft to inspect it for possible damage during touchdown, such as fuel leaks which could require immediate corrective action. This might force the men to launch themselves off the Moon sooner than planned.

This inspection will also have some scientific values. Scott will report to Houston about the depth of penetration of the craft's footprints into the lunar surface, and about any noticeable effects on the surface from the rocket exhaust during the landing.

Following these observations Scott and Irwin will remove the Lunar Rover from its equipment bay and drive to the Apennine foothills for rock and soil collections, as well as visual observations and descriptions.

Most of the similarly automated scientific instruments left by the Apollo 12 astronauts in the Ocean of Storms in November 1968, and by the Apollo 14 crew in the Fra Mauro area in February, 1971, are still in excellent operating condition. Data from these two lunar outposts continues to arrive in a steady flow.

Apollo 15 will, it is hoped, turn that data into a trio.

Such a network has long been desired by scientists. In this kind of experimentation, two-plus-one equals more than three in terms of research results. With three stations reporting on identical lunar events, scientists can accomplish calculations impossible with only one or two stations.

For example, the Apollo 15 moonquake detector will supplement similar instruments, the seismometers installed at the Apollo 12 and 14 sites. Scientists will then be able to pinpoint the origin of a moonquake to within a few feet of its source.

Scientists in America, France, Japan—and possibly other countries—have been using these instruments very successfully to measure Earth-Moon distances to an accuracy of within about 12 inches.

This is done by aiming the thin, concentrated light beams of lasers at the reflectors. With precision clocks, scientists can time the interval the beam requires to be reflected off the instrument on the Moon and return to Earth. The round trip of about 480,000 miles takes about 2.5 seconds at the speed of light of 186,000 miles a second.

From the interval, calculated to a minute fraction of a second, scientists can determine the distance between the laser on Earth and the retro-reflector on the Moon. With three reflectors in a triangular array (including the larger Apollo 15 reflector), scientists can determine the measurements to an accuracy of within 1-2 inches.

After today's seven hours of work on the Moon's surface between 14.24 and 21.24 B.S.T. Scott and Irwin will re-enter the landing craft, take off their bulky Moon suits and eat, rest and replenish the oxygen and cooling fluid supplies in their suits backpacks.

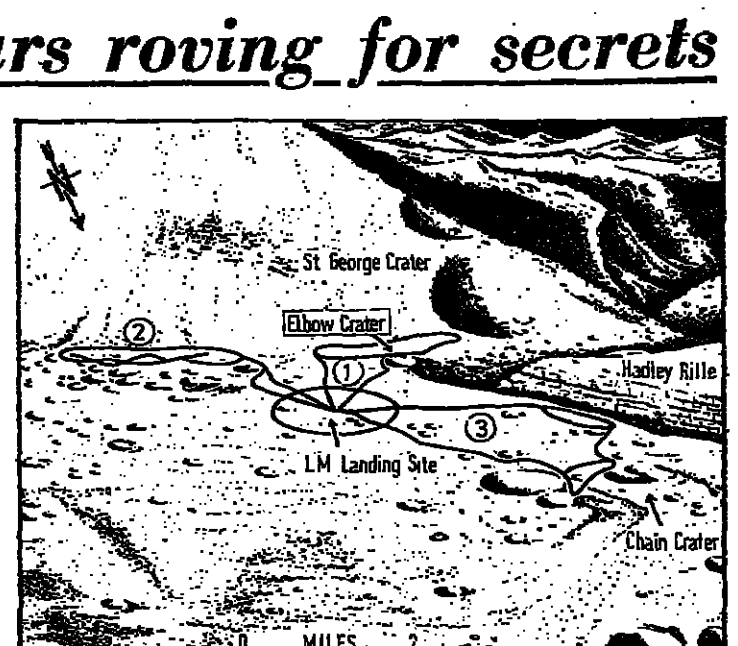
They will step out for a second-Moon traverse of seven hours tomorrow between 11.44 and 18.44 B.S.T. On Monday they are to carry out a third exploration drive between 8.24 and 14.24 B.S.T.

During these excursions on foot and with the Rover, they will conduct field geology and soil mechanics experiments. These are expected to require more of the astronauts' time and energy than any other of their activities on the Moon.

The Apollo 15 seismometer is part of the Apollo Lunar Surface Experiments Package (ALSEP) which also contains six other research instruments.

These will measure a variety of phenomena of interest to geologic specialists. They include:

- 1 The rate of lunar dust accumulation;
- 2 Magnetic forces on and near the Moon;
- 3 Particles arriving on the Moon from the Sun and space;
- 4 The amount and rate of heat escaping from the Moon's interior.



The three traverses which the astronauts plan to make in their Lunar Rover at the foot of the Apennine Mountains and by the side of the mile-wide, 1,200ft deep Hadley Rille. During the first drive (1) today rock samples will be collected at Elbow and St. George craters. With tomorrow's drive (2) and Monday's exploration (3) the astronauts will travel 22½ miles on the Moon.

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The following Class List has been issued by Oxford:

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Industrial News

WHITE COLLAR STRIKE MAY KILL GIRO

By JOHN RICHARDS, Industrial Staff

A STRIKE over rises of between 50p and £1 a week by 700 Post Office "white collar" workers planned for next week might kill the loss-making G.I.R.O. banking service.

The stoppage is being called by the Civil and Public Services Association, which wants its 8½ per cent. pay offer increased to about 10 per cent., including an improvement on the three lowest grades of its present nine-point pay scale.

HUMPHREY ATTACKS SIX PRICE POLICY

By WALTER FARR, Common Market Correspondent

HOUSEWIVES in the Common Market probably spend an extra £2,500 million a year on food because of the Market's price support policy, Senator Hubert Humphrey, former Vice-President of the United States, said in London last night.

The common farm policy of the Six was "a major disruptive force in world agricultural markets." Unless it were reformed, the enlargement of the Common Market to include Britain, Denmark, Norway and Eire could have a further disillusioning effect on the United States' attitude towards Europe.

Senator Humphrey, who represents a farming State, Minnesota, was speaking at a meeting of the Trade Policy Research Centre. His speech reflects mounting anxiety in America over the effect on American exports to Europe of the agricultural and trading policies of the Six.

American representatives have said they hope that Britain, as a Market member, would bring maximum pressure to change the common farm policy which would mean higher prices in British shops and substantial British contributions to help farmers in the Six.

GATT ignored

The Common Market had taken a series of steps which added up to a shift from multilateral trade to the formation of a preferential trading bloc, contrary to the principles of the General Agreement on Tariffs and Trade.

Europe fixed support prices for key commodities at roughly double world prices, thus stimulating the production of surpluses which were off-loaded on world markets at subsidised prices.

As a result, countries outside the Common Market were losing markets both outside and inside the Market. Small farmers benefited only marginally from the Common Market price-support policy, but large ones reaped windfall profits.

High food prices in the Common Market probably cost consumers £2,150 million to £2,500 million a year more than they would pay if food were available at world prices.

This released strong industrial forces so that workers had to fight for higher wages to pay the food bill. "The European Community is thus operating a farm support system at phenomenally high cost which does not benefit in any significant way the farmer it is supposed to help."

While the agricultural interests of America may be hurt, the agricultural interests of Australia, Canada and, most especially, New Zealand, are hurt even more.

Peterborough—P10

COURT MOVE TO HALT EEC WHITE PAPER

An application by Mr Clive Jenkins, general secretary of the Association of Scientific, Technical and Managerial Staffs, to stop the Post Office distributing the Government White Paper "Britain and the Common Market" was adjourned in the High Court yesterday.

Another application is likely to come to court in a few days. Mr Jenkins has issued writs against the Attorney-General, Sir Peter Rawlinson, and the Post Office Corporation to stop the printing, publishing and distribution at public expense of the pamphlets, which he says are "partisan and prejudiced."

8½ p.c RISE FOR GOVERNMENT WORKERS

Our Industrial Staff recommended yesterday a slightly improved pay offer giving rises of 8½ per cent. to 200,000 civil servants in dockyards, research establishments and other Government centres.

They will ask the 16 unions to approve increases of £1-60 a week for craftsmen and £1-50 for non-craft workers.

The previous offer, improved on average by about half of one per cent. had been described by the Government as "final." It will add £1½ million to the wages bill in a full year.

Veal calves 'unable to turn in pens'

By Our Parliamentary Staff

CALVES reared for veal production were being kept in conditions where they could not turn and in the dark except at feeding times. Mr TURTON (C., Thirsk and Malton) said in the Commons yesterday.

It was "a shame on the country" that a survey found that pens were not wide enough for the animals to stretch their legs in 65 of the 70 units visited. In six of the units the calves were in darkness except at feeding time.

Mr PRIOR, Minister of Agriculture, supporting a number of alterations to the welfare codes for farm animals, said his advice did not confirm that there was cruelty in respect of veal production.

Opening discussion on proposed alterations to the official codes of recommendations for the welfare of cattle, pigs, domestic fowls and turkeys, Mr STODART, Parliamentary Secretary, Ministry of Agriculture, said that the welfare of animals, domestic or agricultural, was something on which many British people felt deeply.

What did worry him was when inaccurate information was printed. He had, for instance, been assured that unicars were in use in this country. But they were not and never had been. If what had been heard about the system was true it was highly unlikely that its introduction would be allowed.

The unicar system has been described as one in which cows are kept in wheeled cages for 11 months in the year and are unable to graze. They are moved four times a day for milking.

Room for argument

Anxiety had also been voiced about what was called the projector pig system. There was genuine room for argument about this, Mr STODART said.

Confining animals was unattractive but there were merits for the animals themselves. It must have been cruel for a sow to be bullied by other sows because she was the least sturdy of the four codes were approved in October, 1969.

The then Minister, Mr Cledwyn Hughes (Lab., Anglesey), had given a number of undertakings on instructing the State veterinary service to report on how systems were working.

He had asked the farm advisory committee to look at various matters worrying MPs and to advise on necessary changes in the codes. He had taken immediate action and it was necessary for this Government to conclude the events he had begun.

Four thousand livestock premises had been visited. In most of them stock was kept under intensive husbandry systems. It was found that sound standards of stockmanship were being met. But minor points for review of the welfare codes were suggested.

Mr TURTON said part of the code laid down that animals must not be kept in darkness during daylight hours but in six of the 70 veal units visited they were in darkness except at feeding times.

Wretched little calves which could not turn or move were doomed to spend their whole miserable lives in dungeon cells and in the dark except at feeding times. It was a shame on the country. In 58 of the units no roughage was provided, in contravention of the code.

"Vile industry"

Miss Holt (C. Preston, N.) said the amended code did not match up to the minimum standards of the Brambell Committee.

In my opinion the veal industry is, if anything, more vile than the white slave trade. If the public realised how white veal is produced, no people would refuse to eat it.

Mr PRIOR said the changes proposed were small but nonetheless worthwhile. It was far better to move forward on sound scientific ground rather than leap into the dark.

The farming industry, of which he was a member, was very conscious of the problems that intensive livestock production created and all wanted to be as rational and considerate to animals as possible.

The advice of the State veterinary service and the scientific advice of the welfare advisory committee did not support the view there was cruelty in this respect.

The proposed alterations were approved.

CAR PARK FOR MPs

Approval for a £1,500,000 park for more than 500 cars under New Palace Yard for MPs and Parliamentary employees was given in the Commons yesterday. Work will be completed towards the end of 1975.

A place in the shade

FEW writers, I think, better convey the torrid quality of summer heat than James Thurman in The Seasons, and in particular in the line "Through all the bright severity of noon."

Indeed, it takes only a few days of really hot weather to drive us off our glaring terraces and balconies "pelted" into the cool cavernous shade of trees on the grass. Older gardeners will have trees such as copper beeches or ancient cedars of Lebanon, the classic cedar with level branches, introduced about 1670, old specimens spreading wide enough to shelter a parish party. The others, the Deodar and the Atlantic are parvenus of the 19th century, the one with drooping outlines, the other brusquely ascending.

As with other dark evergreens, holm Oaks, and venerable yews, the shade under cedars and under beeches also is so dark as to seem as though vitality had been drained out of it, and little grows in their shade, even the grass is thin and the ground hard; on occasion too, conditions under them can be too cool, the trees seeming to have the facility of fringing themselves with cold draughts from nowhere. Except for the beeches they are slow growing and cannot be transplanted in sizes much above 10-15 ft. The therefore, a man in the days of his youth looking to plant a tree to shade him in middle age will choose a deciduous one.

Almost every tree of any size, short of pencil shaped cypresses and poplars, will cast a useful shadow and as it matures and sheds some of its lower branches, make a day-long pool of shade. A single lime, for instance, which can be bought at 10ft or even more, while a lime alley is one of the coolest of places for philosophers to walk in. The best lime to choose is Tilia euchlora, because it is free from attack by aphids whose secreted honeydew feeds the Sooty Mould which so disfigures the leaves and also drops like unwelcome manna on those beneath. Oak woods on the other hand, with their flowers, bluebells, anemones and primroses, but oaks are not comfortable trees to sit under because of their almost invariable infestation by caterpillars of the Tortrix moth.

A handsome lawn tree reasonably fast growing is the Indian Bean, Catalpa bignonioides; this when mature may have a spread of about 50ft, which may be more than its height. Its large leaves 4 to 5in long and 3 to 8in wide make dense shade and



The coolness of a lime alley

it has also the special virtue of producing in July and August tubular bell-shaped flowers, white with yellow and purple maculation. Although Platanus acerifolia (which originated as a chance seedling in the Oxford Botanic Garden in the time of Jacob Bohart the Younger) is by far the best large tree, a gracious giant growing to 100ft and a perfect companion to every sort of architecture. The Tree of Heaven, Ailanthus altissima, is another majestic tree, better perhaps seen isolated in a lawn; the unfortunate male tree is said to have an unpleasant smell and therefore the fastidious would be advised to try to find the lady. Scarcely less tall, reaching to 70ft, is the familiar false acacia, Robinia pseudoacacia, well suited to smoky atmospheres and by virtue of its rather sparse pinnate foliage casting a thin shade, too dappled perhaps for concentrated reading but good for a polite exchange of compliments.

Long summer afternoons bring to mind the opening chapter of "The Portrait of a Lady" where "the great oaks and beeches hung down their heads as dense as velvet curtains."

For myself, in my own garden in the country, the perfect shade is that of an old apple tree. The quality of the shade is not depressingly dense and is yet deep enough to read in the mown grass grows normally and makes a perfect cushion; no caterpillars or honeydew drop on me, nothing in fact, except the occasional apple which is after according to Marvell and his metaphysical daydream:

Annihilating all that's made To a green Thought in a green Shade.

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Up the creek to home

By J. H. B. PEEL

IT was so hot that tar trickled through the bilges; so calm that the sea made no sound against the hull. Yet Noah's Ark lay a mile offshore, drifting towards France at a rate of half-a-knot.

Through the heat haze astern, Cornwall climbed green and white from sandy caves where the tide meandered silently, like a tongue exploring a tooth. Meanwhile the sun mounted higher, scorching the deck, the wheel, the dome of the venerable Kelvin engine. A thermometer in the cabin registered 91 degrees F. Gulls seabasked in the shade of the gunwale.

Proud as a Viking the dog surveyed it all from his own corner of the quarter-deck; that is, perched in the pram which snuggled alongside, like a foal that clings to the mare. Presently a breeze passed by, welcome as a cloud in Arizona. Being in no hurry to do anything nor to go anywhere, I decided not to shatter the stillness by cranking the engine. Instead, I hoisted a square yard of canvas as fast as Noah's Ark was called the "Frigate". Thus propelled, the boat lolled leisurely back to the St Anthony light-house.

At six o'clock, when I was about to brew tea, the "Frigate" launched me. Although we were good friends, I thought it advisable to grab a spanner and pretend to repair the engine. The Customs officer, who had been there too long, said that the Customs officer had a minute to take the boat. At six o'clock I heard the "Frigate" launch me. Although we were good friends, I thought it advisable to grab a spanner and pretend to repair the engine. The Customs officer, who had been there too long, said that the Customs officer had a minute to take the boat.

Having rounded the point, I came under the lee of some cliffs and to the shelter of a bay. I held on, more or less maintaining steerage way, until the village hove in sight on the far side of the creek. The scene was sheer Mediterranean, the houses rising in terraces upon palm trees of whitewashed, pink-washed, emerald, amethyst, with here and there an ebony door, a primrose shutter, a rose-red roof.

By this time several motorists had appeared, jeering at their speed. Exactly as though he were at the wheel ashore, one of the motorists cut across my bows and demanded to know what the hell I thought I was playing. Only however, I received a seamanly berth from the Percival ferry, and came imperceptibly alongside a reef where an old man was fishing. An interlude of amphibious country thus ensued across six yards of water.

"Admiral, you're heading for disaster." "She'll tack." "Then he'll have to look sharp 'cause this puff of wind is the last till sundown. Strikes me you'd best nip over the side and blow her along. Sturdy old craft, though."

"Board of Trade A1." "Way back in 1940 I was adrift in one of them, somewhere off the coast of the Azores, mind, but to me it seemed centuries. How close to the wind does she sail?" "About 20 points."

"Twenty... ah, damme, you're pulling my leg. That old tub could sail round the world." At that moment the breeze uttered its last gasp. Spinning the wheel and nudging the motor, I just managed to tack within a yard of the rocks.

"I will," I called to the old man, "bring you back a parrot." Made fast to an enormous buoy which loomed above the cabin like something out of Jules Verne, and there I too hot to move. The way to keep cool was to overboard every five minutes that being the time taken for the sun to dry the skin. It was a delightful, memorable, but not a happy one.

World revival... The Prime Minister's yacht, Morning Cloud, is an ocean racer, designed to the new International Offshore Rule. Erik Maxwell's six-metre Gosling is an inshore racing yacht designed to the new six-metre rule.

label Bentley terms, and in which the helmsman's sea evokes memories of the Nuvolari and Campbell and Sea Graves of yacht racing. Before the war, a six-metre was a yacht for a young man who possibly did not always could not afford anything bigger. The 12-metre surpasses it in size and performance but it is currently too expensive for private ownership.

A six-metre brings the class within reach of the private owner. The Prime Minister's yacht, Morning Cloud, is an ocean racer, designed to the new International Offshore Rule. Erik Maxwell's six-metre Gosling is an inshore racing yacht designed to the new six-metre rule.

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كندا من الأصل

Redgrave back in sad role of old age

It is a distressingly sad role, in an inexpertly written study of old age, that Michael Redgrave has chosen for his return to the stage the Mermaid after six years. The author is William Trevor, who has adapted "The Old Boys" from his own novel.

From yesterday's later Editions

Among news reports which appeared in later editions of the DAILY TELEGRAPH yesterday were the following:

London

ETROL bombs and stones were thrown by rioters at troops patrolling Butcher Gate in Londonderry city walls flooding Bogside. The soldiers' fired water cannon containing blue dye.

TOTAL of 280 tons of arsenic, enough to kill the rest of the world population, has been in West Germany by a transport firm paid to dump it into used mine shafts. The firm not bother to make the long trip to the mine shafts and 500 tons of the waste has so far been dumped on a rubbish tip near the Rhine.

MORE than 1,000 people were killed when floodwater swept a village following a landslide, according to reports reaching Kabul, Afghanistan.

INDIA has "invited" nearly all the key foreign workers of the Government to leave the country within 48 hours. The decision is understood to follow concern over Indian intelligence reports that some of the foreign workers in refugee camps have been acting as informants to the East.

HE rift between Moscow and Khartoum widened with the publication of a stern attack in the Sudanese Communist Party on the "repression of Sudanese Communists." Earlier warnings against any extreme measures have had obvious effect.

Cecil Rhodes seen as a gangster

Cecil Rhodes was seen as an amazingly successful gangster, a torian Al Capone, in last night's bitter, explosive television programme by Kenneth Griffiths. A Touch of Churchill, Touch of Hitler (BBC2). For 30 minutes he narrated his superb skill the story of a sickly young Englishman, who at 18 was given only six months to live and in 50 years led a multi-million pound fortune and an empire.

He acted all the parts, from a voice of Ruskin in the Shielan Theatre to Rhodes's rter, Barney Barna. To some he spoke against a backdrop of contemporary prints more often from the actual action of events, from Kimberley and Mashonaland.

MOVE TO STOP POP FESTIVAL

Isle of Wight county council and nine local landowners yesterday issued a High Court writ, an attempt to stop a pop festival, due to be held in the island in August, taking place.

BBC SCRAPES INTO TOP TWENTY

ELLA IN HOSPITAL

£63,000 CATTLE

The hero, Mr Jaraby, is a tremulous sexagenarian who has set his heart on becoming president of the Old Boys' association of his much-loved school.

He believes that his quarrelsome and feeble-minded wife (Sylvia Coleridge) is equally determined to prevent his election.

Sir Michael endows this senile wreck with all his very considerable dignity. The distressed gentleman, peering over half-glasses and, when agitated, shaking with dreadful tension, is as pathetic as he is foolish.

An extremely improbable story is unfolded, about how a former schoolmate, resenting a blow from his senior 50 years ago, hires a detective in the hope of discrediting the presidential candidate.

The detective, a plausible creep brilliantly played by Bernard Hepton, convives and less trouble for Mr Jaraby's disreputable son following the theft of some bird-seed. On the eve of the vital election the over-excited candidate quarrels with his boy and, when he learns that a favourer of his has been destroyed, gets into a rage that ends with the death of his wife.

The play has much to say about the pathos of old age, a time of life when all passion is far from spent.

But the exaggerated, and muddled, piling up of calamities for the torture of the principal victim end by taxing one's patience, and finally one's belief. So that, although the put-upon Mr Jaraby always commands one's anxious concern, it is finally Mr Hepton's oily villain who runs away with the evening. J.B.

Reprinted from yesterday's later editions.

Promenade Concert INTENSITY AND IMPETUS IN 'TE DEUM'

By ROBERT HENDERSON

THE heroic, either directly or by implication, cast its distinctive shadow over the Promenade concert given by the BBC Symphony Orchestra, under its conductor Colin Davis, and broadcast in Radio 3 from the Albert Hall.

Beethoven may not have included the name of Bonaparte in the official title of his "Eroica" Symphony, and Berlioz's "Te Deum" may simply contain relics of his projected symphony in praise of the Emperor, but both can be truly described as Napoleonic in scope and expression.

And full justice was done to Berlioz's great ceremony of sacred music as he himself called it, in a performance of a compelling breadth and deliberation.

There was rich, full and sonorous choral singing from the Choral Society, the choir of the London Philharmonic and London Symphony Orchestras, and Wandsworth Boys School Choir. Stuart Burrows was a strong and fervent tenor soloist in the first movement and there was excellent playing from the orchestra.

It caught the passionate expression the inward intensity and rhythmic impetus which Berlioz claimed were the predominant features of his music.

Both the first and third movements of Beethoven's "Eroica" Symphony had an admirable impetus.

Sir Michael endows this senile wreck with all his very considerable dignity. The distressed gentleman, peering over half-glasses and, when agitated, shaking with dreadful tension, is as pathetic as he is foolish.



A preliminary study by Elsheimer for his "Il Contento." Painting and drawing belong to the Scottish National Gallery.

Evolution of an Elsheimer

By TERENCE MULLALLY

AN insight into how artists evolve a composition and, at the same time, into the working methods of the art historian, is provided by a small exhibition now in Edinburgh at the National Gallery of Scotland, and the booklet that has been published in connection with it.

At the moment, while building work is in progress, the walls of the gallery are uncomfortably crowded. The small display of related material, both drawings and photographs, that has been arranged around the picture is just what is needed to stimulate the interest of the visitor.

It is the sort of small exhibition which, for the layman, makes clear what would normally be perplexing and, at the same time, introduces much of interest that would otherwise be overlooked.

Above all, in the attractively produced illustrated booklet Keith Andrews, Keeper of Prints and Drawings at the National Gallery of Scotland, explores in detail the genesis and history of the picture and studies related works.

This fascinating little painting has long been celebrated. Sandrart, from whom we learn so much about art and artists, writing in 1674-85 years after Elsheimer's death, described "Il Contento" as the artist's greatest work. Also in recent years this delightful little picture, which although it measures only 301 x 420 mm, is crowded with figures, has been the cause of considerable discussion.

The first problem concerns the subject. A series of titles, including "The Sacrifice of Iphigenia," "The Sacrifice to Jupiter," "The Victory of the

WORLD OF MUSIC: By PETER STADLEN

Interpretation without frills

SOME people seem to think they're carrying the world with miracles of beauty by befrilling the notes of an Adagio; terrified of sustaining a single long note, they prefer to play dozens of shorter ones instead. Would that the smaller fry left the art of improvisation to men like Mozart. Not to discount Alfred Brendel's letter last Wednesday, but opinions expressed in Leopold Mozart's "Essay on playing the violin and in Dittersdorf's autobiography.

Other critics of the period arrive at similar conclusions by a more roundabout route. Daniel Gottlob Türk, for example, writes in his much-quoted "Clavierschule": "Embarrassments must be accomplished than the original melody, but of course it is always preferable to leave a composition unaltered."

For all that, we may be sure that in Mozart's Piano Concertos, written primarily for his own use, not everything that he played is found in the autograph scores. Leaving aside the sad cases of missing cadenzas and fermata elaboration (What is one to do? Stand by your own century? Fake period ones? Omit them altogether?) we need worry least where Mozart clearly could not be bothered to write out all of a source of scales and arpeggios. (K 422, last movement, 261-2, but instead, half-way through, decided to indicate merely the terminal points, as if to say: "etc." and so on.)

Obviously (though Prof. Redlich has disagreed even here) all one has to do is to carry on, modestly, by analogy with what has gone before.

But what if such pairs of long notes, forming wide leaps, are not preceded by still divisions? Are they still to be taken as "border notes"? Eva and Paul Badura Skoda, in their book "Interpreting Mozart on the keyboard" (Barrie and Rockliff, 1962) recommend that two such

Chairman of the Board

VISCOUNT CHANDOS, RONALD HASTINGS on Viscount Chandos and the problems of the National Theatre

Viscount Chandos, who retires as chairman of the National Theatre Board at the end of this month—bringing to an end a family conviction with the idea of a National Theatre that goes back for nearly 70 years—recognises that his departure will be marked by both sorrow and ungrateful cheers. But that will not worry this large, humorous and determined man of varied culture.

His mother, Mrs Alfred Lyttelton, later Dame Edith, was a member of the original 1903 National Theatre Committee, with people like Shaw, Archer and Lewis Granville Barker, with they never agreed on a subject, he says. That much, at least, has not changed.

Lord Chandos's reputation as a captain of industry and politician has not endeared him to the left-inclined squad in the theatre world.

When he took up arms against his former protégé, Kenneth Tynan, and banned a production of "Soldiers," the vague play vaguely against Churchill, his name was complete.

Again and again, in talking with Lord Chandos, you meet his firm premise that the National Theatre should not become too "Establishment," too predictable, but this often clashed with his own taste in plays, a fact he does not attempt to disguise.

I have what are regarded these days as very odd, even disgusting, views on the theatre.

Plays & Players

Looking forward to Osborne

A NEW John Osborne play generates, inevitably, a great deal of excitement and not a little hopeful speculation. His latest play, West Suez, which opens at the Royal Court Theatre on Aug. 17, is clearly no exception.

As the theatre's publicity material puts it, somewhat reticently, the setting for the play is "a villa in a sub-tropical island which has recently ceased being a colony."

This circuspect approach has been brusquely shrugged aside. One recent newspaper diary report suggested that the play found Osborne in a vein of sensibility and wit.

But speculation and attempt at advance critical analysis are greeted, not unexpectedly, with head-shaking dismay at the Court. Their sensitivity is one of the conservative urge to lift up the censors and take a furtive peep. Still, in many ways, both reactions signify a healthy and lively interest in the theatre, and for that our thanks must go to, Mr Osborne.

Anthony Page, who is directing, concedes that it is a "sacred, unsparring play." He is admirably qualified, in more ways than one, to direct it. He was born, 35 years ago, in India, as a "sort of colonial favourite."

The list of Osborne's plays he has directed includes the 1954 "Indismissible Evidence" production, with Nigel Williams, Richard Richardson and Jill Bennett.

First-Night Diary

NATURE NOTES: By MAURICE BURTON

I WAS walking past a field of tussocky grass on the Surrey chalks, a small patch of which had been burned. Among the grass ash were a number of large snail shells, each about 1 1/2 in across, of the edible or apple snail, sometimes called the Roman snail.

The Roman snail is, in fact, a chalk species and one adept at burrowing out of sight except after heavy storms. Proof that the snail is a true native came when its shells were found subsoil.

The Roman snail

The astonishingly heavy population in the four-acre field suggests the snail has few natural enemies. One is the larva of the glow-worm, a pygmy by comparison, less than an inch long. Against this enemy the snail's particularly thick shell is no protection. The larval glow-worm seizes a tiny portion of the snail's flesh in its jaws and injects a digestive fluid into it. It is an example of external digestion, the snail's tissues being dissolved into a soup which is sucked up by the larva.

The larva must catch the snail on the move at night.

O. W. Newport

TRAVEL TALKING POINTS: It's not just that you see more caravans about...

HOW NOT TO BUY A PACKAGE HOLIDAY THAT FALLS APART

DISAPPOINTED holidaymakers being flown home from unfinished hotels or trouble-dogged cruise ships tend, not surprisingly, to hit the headlines at this time of year. They're entitled to everyone's sympathy. After all, an exchange or cash refund can compensate for faults in things you buy but holiday time cannot be replaced.

But there are certain trends in the holiday business — and resulting risks — that have to be recognised. There is the pressure on tour operators to lower prices (admittedly partly of their own making), and it is their efforts to make profits notwithstanding that is leading to these so-called disasters.

Costings have been sliced to the bone, and both hills and contingency arrangements cut down or eliminated. The Air Transport Licensing Board recently warned that airlines were being pressed dangerously on prices and — as a result — there will almost certainly be a 5 per cent. increase next year.

And prices may have to go even higher to be realistic. Certainly if the travel trade does not put its own house in order, some higher authority should.

There is also pressure on tourist facilities (hotels, cruise ships, transport, entertainment, etc.) in many countries which means they are developing more rapidly than they otherwise would, or even should. This leads to optimistic promises.

If workmen go on strike or are lured to more highly-paid projects, promises of completion dates can't be met. If the weather delays building, or if fixtures and fittings aren't delivered, the same thing happens.

Our firms, hoteliers and shipping companies are fallible but dealing as they do in hundreds of thousands of passengers even small mistakes are bound to be magnified enormously.

Bearing all this in mind the moral is clear, don't pick the cheapest if major comfort and absolute reliability are your prime requirements. If you do choose a holiday that is a fantastic bargain, prepare to be philosophical about possible minor snags. For most holidaymakers they don't happen.

PACKAGE TO PEKING?

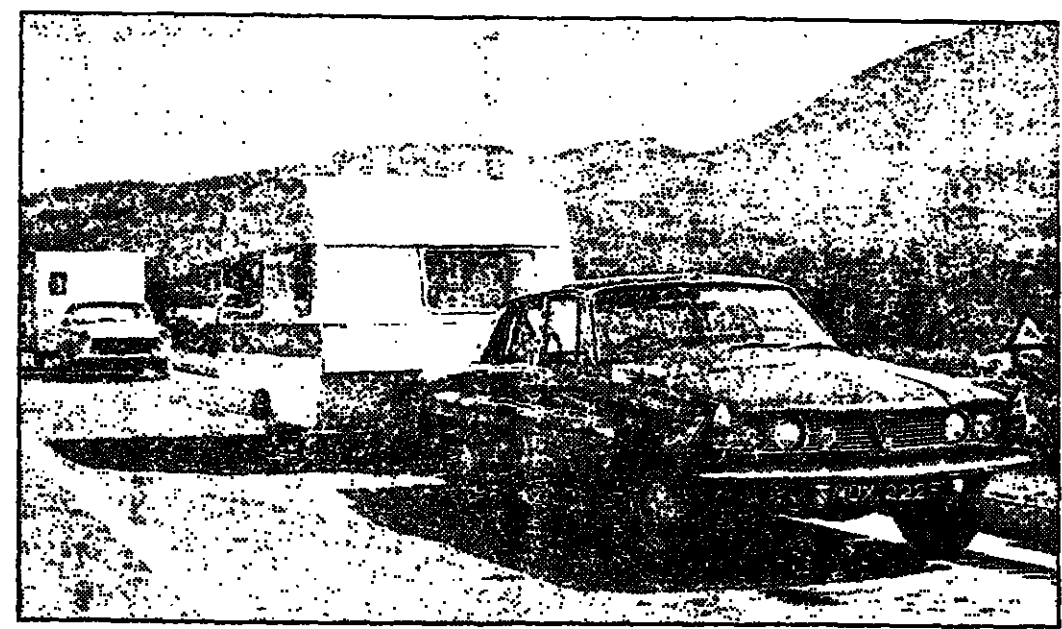
THE long-distance package tour traveller may be able to set his sights on China next year. Kuoni, Chailis and Benson, the independent tour operators who concentrate on long-haul holidays, hope to restart their 17-day tour taking in Peking, Shanghai, Szechuan and Canton, as well as Hongkong, in March. They operated the same tour for eight months in 1966 before the "bamboo curtain" came down again.

Now they have included it in their new 1971-72 brochure and are accepting provisional bookings for the £290 holiday. Kuoni London Tours' Director, Peter Diethelm, said this week that there was a good chance the Chinese would start granting tourist visas on a restricted scale by this autumn.

"We will then be first on the list," he said, "but our itinerary will, of course, have to be approved by the authorities."

The firm is also planning to offer three- and four-day excursions to China from Hongkong as an extra to their £294 Far East Tour.

On Austria's Europabridge, GB Rover and van set the 1971 style for caravan touring. Picture by Norman Derrick.



THE many Bristol hotels in Europe were named after a titled cleric who graciously gave his name to hotels if he approved of their service.

It has been suggested by wags of the Caravan Club that the best sites should be called "Whitby" after the caravanning Bishop who not only uses his van for pleasure but for diocesan duties, and when appearing in London, parks it at the Chingford site in preference to using an hotel.

He is a pioneer in a growing movement for freedom, the most elusive of travel pleasures.

On the Continent, caravanning is "très snob." Despite the efforts of the Caravan Club, which has more civil and military titles in its list of officials than a polo club, it has taken time to persuade British middle-income groups that caravanning is neither uncomfortable nor undignified.

Judging by the GB cars I see on camp sites all over Europe, people are finally persuaded. On Le Dramont

...it's the class of car you see pulling them

By Arthur Eperon

caravanners include so many young couples and over-fifties. Little vans like the Sprite Cadet (£250) can be towed by a Mini and they have three berths and a kitchen unit. There are more roomy vans at many prices, including a luxurious Fairholme 425 (£725), 4 berths, 14 feet long, roomy kitchen with fridge, shower and space for a toilet. These modern vans are masterpieces of planning which could teach a lot to planners of small flats.

Sites vary from local football pitches with minimum plumbing to the "Castel" sites of France, in the grounds of historic chateaux, and modern sites with such facilities as a disco and sports pitches. "Castel" sites have beauty, quiet and good landscaping; the Moulin Vert at Cléden-Pohier in mid-Brittany, for instance, has the river Aulne, packed with trout

Families have favoured caravans for years because it is not always convenient or desirable to tame children to hotel routine. But it is significant that the new

and salmon, running through it and a cafe and bar in an old mill; the Chateau de la Grenouillère at Sèvres-sur-Loire is in the park of a hideaway chateau built by a nobleman for his mistress. The Chateau Garangeoire at St Julien des Landes is my favourite, with caravans hidden among trees, trout streams and a bathing lake in the grounds of a chateau where the court of Louis XIV spent week-ends playing at being ancient Greeks or Romans.

The site is personally supervised by the Viscount de Kerautem, who sometimes serves in the camp bar, and the cafe meals are cooked by the chateau chef and include a magnificent mussels in brandy, coq au vin and crêpes filled with local ham smoked in the huge chateau-kitchen chimney. If the chef is busy, the Viscountess prepares the crêpes, even if she has just discovered the art of French hacking blue.

There are some lively modern sites in Spain, though often those by the coast are rather crowded in July and August.

In France there is a good site at Biot, near Antibes (Eden Parc), where a British firm, International Caravan Holidays, has vans which you can hire, driving there or getting a cheap rate inclusive air ticket. They also have vans on a chateau site near Le Touquet — St Hubert — which is most convenient for holidays nearer home.

Motivated caravans have changed their image from transport for teenagers and large families to transport for freedom-lovers. Your bed is never more than two feet away.

Couples who want to get away for the weekend are buying estate conversions like the Elba — an Escort estate with raising roof, a twin bed and tiny wash-basin and cooker. It can be used as a private car all the week and there is a Wilson hotbed version which does well over 100 mph.

For more luxurious journeys there are all shapes and sizes, including the Landliner with coloured flush toilet and shower. When I used one, I was tempted to take a shower during a traffic hold up. I covet Jimmy Saville's £4,000 Mercedes, with separate bedroom and TV.

Then there is a Dodge on the British market with a 5 litre engine and central heating. That will set you back £8,000. As I said, the motor caravan has gone up market. But you can hire most of them.

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18/21 Old Bond Street, London W1X 4AN.
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Aix-les-Thermes, agreeable, with a 700-year-old public pool. Picture: J. ALLAN CASH.

Savour the panoramas of the high Pyrenees

In a poem about an inn, Hilaire Belloc mentioned "the fleas that tease in the High Pyrenees." But that was half a century ago, when an innkeeper apologised for charging him 8d (as it used to be) for a bed, on the ground that it was the high season.

Today the fleas, in my experience, have gone, room prices have somewhat risen and the mountain chain stretching nearly 500 miles from Atlantic to Mediterranean is much more accessible.

How to treat this magnificently varied, often highly dramatic, region depends on what sort of holiday you want. If you prefer main roads and, at the end of the day, the bustle of the town, the best thing is to take the red Michelin guide to France and the green one to the Pyrenees and follow the conventional Route des Pyrénées running between St Jean-de-Luz and Cerdère.

If, on the other hand, you wish to savour the country and listen, so to speak, to silence among great, empty panoramas, you should also have the Logis de France guide, whose list of 3,000 hotels includes over 50 in the three Pyrenees departments.

Logis are small to medium hotels, mostly outside large towns and obliged by their national federation to maintain good standards at reasonable prices. I have stayed at many and found only one failure.

Best, I think, not to have a firm schedule, since much of one's pleasure will depend upon the weather.

and extended and comes into Michelin's "plain but fairly comfortable" category. Dinner, room and breakfast: £4-35 for two.

One oddity about these mountains is that, though they are stuffed with spas, few have "luxury" hotels like the Grand at Vittel and several at Vichy. This even the agreeable Aix-les-Thermes — which still preserves the public pool of hot water Louis IX provided 700 years ago for soldiers back from the Crusades — stops short at "good average."

I liked La Lauzeiraie, a logis with a charmingly old-fashioned air. Dinner, bed and breakfast: £5 for two.

To those who like bigger or more stylish towns I would recommend Pau, already a favourite resort of the English over a century ago; Lourdes, not only for its extraordinary atmosphere but also for the peculiar ways in which the piety of pilgrims is commercially exploited; and Luchon, one of the relatively few French spas with architectural merit — thanks to the 18th-century Baron d'Etigny who laid out the main avenue.

Though not so long ago French food was expensive compared with ours, their restaurants now give much better value than those at home.

Late summer in Savoy



An exhilarating holiday amid spectacular peaks and serene, lacustral valleys

Drive to Alpine Savoy, where the eternal snows of Mont Blanc and other lordly peaks dominate sun-filled valleys and shimmer in clear, warm lakes and streams. Where the air is so pure, just breathing is a pleasure.

Savoy is your kind of holiday. For the family, and children especially, it has swimming, boating, riding, summer skiing, sophisticated entertainments and even a National Nature Park. For romantics it has placid lakes, pine woods and mountain villages all set against a breathless Alpine backdrop. For climbers and walkers the challenge of Europe's classic peaks. Apogee gourmet all the subtleties of French cooking.

Famed resorts, many of which are shown on the map, offer a wide range of accommo like the simple "pensions" to grand luxury STA travel Grands Hotels des Alpes. Your local booking agent will be pleased to arrange August or September "Hotel in France" for September.

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WINGS LINE
33, Stratton Street, London W1A 2LL (01-493 5111).

SPLIT IN LABOUR LEADERSHIP

From Mr BRIAN HARRISON M.P. (Con.)
SIR—Six former members of Mr Wilson's Cabinet have written to the Press that they would not have accepted the terms now negotiated for Common Market entry while four former Cabinet Ministers, most concerned with the negotiations at the time, say that they themselves would have recommended acceptance.

The right to a childhood

Dr RHODES BOYSON on the dangers to the young in the so-called children's rights campaign

EVER since the Second World War there has been a rising clamour for rights and a declining respect for obligations. This has recently given birth to a campaign for children's rights.

SENSE ON BUSES

AT LAST SOME COMMON SENSE is being allowed to play on the vexed question of the regulations which govern public transport.

Only on Wednesday the Government published two studies on rural transport in Devon and Suffolk, highlighting the remorseless decline in public transport in rural areas.

POOR COWS

MR PRIOR had little difficulty yesterday in securing M.P.'s approval for marginal improvements in the codes of recommended practices for the welfare of farm animals.

NERO - OR DRAKE?

IT WOULD HAVE BEEN expecting too much not to have Labour jumping with alacrity on the coincidence of Mr Heath's yachting engagement at Cowes on Monday with the emergency debate that day on Upper Clyde.

"Permissive"

THE Epistle for the 8th Sunday after Trinity begins thus: "Brethren, we are debtors, not to the flesh but to live after the flesh."

Thus, for example, in Communist countries which adopt the Marxist theories the attitude of the Government and the law is non-permissive towards the reading of the Bible and the propagation of belief in God.

Appeal system

The priorities of the Christian life are shown in Christ's statement: "Whosoever shall seek to save his life shall lose it: and whosoever shall lose his life shall preserve it!"

The Draft Charter of Children's Rights published by the National Council for Civil Liberties states: "Children shall have freedom of access to suitably trained and appointed people to whom they can take their complaints and grievances."

Election-style plans by parties

BOTH Government and Opposition seem determined to create a General Election atmosphere in September and October as leading politicians tour the country on the Common Market issue.

In the family

RAYMOND OLIVER, owner of the celebrated Grand Vefor restaurant in Paris, flew to London yesterday to receive the Silver Fork of France's Comité International d'Action Gastronomique et Touristique.

The Colonel remembered

UNIFORMS at Lord Astor of Hever's memorial service at St Martin-in-the-Fields yesterday betrayed several of his interests.

Eastcheap Gothic

FOR all our expensive and elaborate system of listing historic buildings and their landmark now faces demolition in the City.

Building society rates

From Lord WAKEFIELD OF KENDAL
SIR—It is pretty obvious that the writer of the article on building societies (July 24) "What on earth do they need all that money for?"

Shortage of porters

SIR—At the height of the holiday season the elderly and people with little or no carrying power cannot avoid changes in their personal porters.

Second service

From Lord GLENDEVON
SIR—Mr V. R. Peeman (July 25) points to the difficulty of my suggestion that the second service should be abolished when he refers to its effect upon the ordinary run of lawnmowers.

Creatures on things

"ALL About Squirrels and Moles and Things" is the first children's book commissioned by the National Trust and published by Dinosauro Publications.

Art appreciation

OVERHEARD from a well-read woman at the Hayward Gallery's show of Bridget Riley's dazzling "optical" paintings: "They'd make lovely deckchair covers."

LONDON DAY BY DAY

lords was mourned by a full congregation who had good reason to remember with affection this great gentleman.

Singapore in Moscow
PAPANASAM RAMAN, the former Singapore Ambassador in Jakarta and High Commissioner in Canberra, is due to open any day now Singapore's first embassy in Moscow.

Bang goes 1973
THERE is to be another Book Bang in 1973, in spite of the fact that the first one held last May and June lost £50,000, including about £600,000 of damage to the park and its lawns of Bedford Square.

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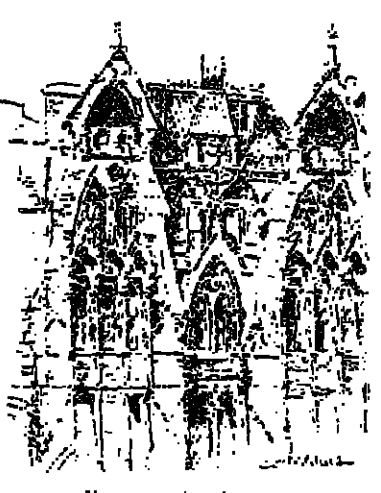
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Fantasy in danger

abooks starting on a subject. Not books with blue decorations and picture books as well.

Mr Fletcher, adding that Romaine was a "logos" architect, points out that the City has only one comparable Gothic revival building, the former Bank of Australia in Leadenhall.

A High Commission spokesman said that this was merely a reciprocal move to the establishment a few months ago of a Russian Embassy in Singapore. It had previously been a Trade Office.

In this season of unfinished and unholistic holiday books, it must soothe the troubled, True House, Fests beach hotel in Cyprus is opening today, the exact date announced several months ago.

At a meeting held this week, Martin Goff, the Book Bang's chairman, agreed that efforts should be made to get practical help from more publishers and their ancillary trades, such as printing, binding and paper-making.

When I asked the chef, Christian Viot, why he thought he had earned it, he said it was because of the connection with M. Oliver. M. Oliver's success, in turn, may come from the fact that, as he told me yesterday, he is the only chef who owns a restaurant in Paris.

The menu here includes "Pigeon du Prince Rainier III" at £5.50. A meal with wine, thought a member of the staff, would cost about £8.

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Rusty tins washed in by every tide

SIR—How long are our beaches to be spoiled by non-returnable glass bottles, soft drink cans and plastic bottles? Every tide washes in its collection of rusty tins to languish forever with the seaweed.

There is an answer to the problem, and that is to ask the manufacturers to sell all soft drinks in bottles which carry a refundable deposit.

If the Libyans authorities intercept a British airliner and kidnap some of its passengers, are we going to be content and allow matters to rest how that the British Government's protest has been rejected out of hand?

If the Moroccan and Sudanese Governments execute political opponents without even the semblance of a fair trial, have they any standing to express views on matters of international law at the United Nations?

If Lebanon is unable to control the regions or provinces, can it be considered a sovereign State in the true sense of the word? And what are we to make of the situation in Jordan, where Palestine guerrillas are beginning to seek refuge in Israel?

One could go on. The point is that there are typical instances of the terrible state of affairs prevailing in the Arab world.

Yet the Arab Governments act as if this does not affect world opinion. Even their silence on the fate of their Muslim brethren in East Pakistan has not induced a sense of shame.

The dictates of power politics may enable their ambassadors to go on playing Alice in Wonderland, but at least civilised world opinion should make its true feelings known.

Newspaper protest
SIR—On July 27 your newspaper reported the "occupation" of Tass London office at about 9.30 p.m. on July 26 when there were two British members of the staff on duty.

Some people call this sort of action a "demonstration of protest." Would it not be more correct to call it trespassing and unlawful entry?

I would like to add that those "demonstrators" also went through desks of Tass staff, which were removed by the police and, as they themselves sav, meddled with one of our Telex machines. And the only action taken by the police in this matter was to ask them to leave the premises.

The tone of the news reports very much encourages this kind of "demonstration."

I should also add that we have had to notify the police about an envelope containing some money which is missing from one of the desks.

Chief Correspondent, Tass London Office, London, E.C.4.

Orphans of Bangla Desh
SIR—Recent events in Bangla Desh have left thousands homeless and destitute. The savage and brutal actions of all of them have not escaped the notice of the world.

Anyone willing to assist and contribute towards this just and humanitarian cause may contact me.

Press and Publicity Unit, Bangla Desh Relief Fund Committee, 13, Briers Walk, Harold Wood, Romford, Essex.

Swabey's court martial
SIR—May I congratulate your News Correspondent on his clear summary of the regrettable history of the Swabey case?

As an officer who served in the Royal Navy for a number of years I am convinced that there are few of us who, like you, feel that it is a high time that justice is done.

Chairman, Taxation Sub-Committee, London, W.1.

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هكذا من الأصل

LONDON STOCK EXCHANGE

Fresh decline in equities and gilts
Account: July 26-August 6. Pay Day: August 17. Bargains Marked: 12,254
Rises: 288. Falls: 678. Unchanged: 1,120. Dollar Premium: 22½ p.c. (unchanged)

F.T. STOCK INDICES, JULY 30 1971

Index	401.5	Change	-0.31	High	413.2	Low	395.83
Indust. Ord.	74.03		+0.3		75.74		58.83
Govt. Secs.	58.1		+0.4		61.3		52.3
Fixed Int.	74.02		-0.29		74.77		69.63
Ord. Div. %	3.76		+0.03		3.86		3.66
Earn. Yd. %	5.84		+0.04		6.14		5.69

BRITISH FUNDS

Stock	Price	Change
British Fund	100.00	+0.10
Foreign Fund	95.00	-0.05
Equity Fund	110.00	+0.20
Balanced Fund	80.00	-0.10
Income Fund	70.00	+0.05
Money Fund	60.00	-0.05
Specialist Fund	120.00	+0.15
Global Fund	130.00	+0.25
World Fund	140.00	+0.30
Asia Fund	150.00	+0.35
Africa Fund	160.00	+0.40
Latin Fund	170.00	+0.45
USA Fund	180.00	+0.50
Europe Fund	190.00	+0.55
Japan Fund	200.00	+0.60
Australia Fund	210.00	+0.65
Canada Fund	220.00	+0.70
South Africa Fund	230.00	+0.75
India Fund	240.00	+0.80
China Fund	250.00	+0.85
USSR Fund	260.00	+0.90
Other Fund	270.00	+0.95

BUILDING & ROADS

Stock	Price	Change
Building	100.00	+0.10
Roads	95.00	-0.05
Construction	110.00	+0.20
Infrastructure	80.00	-0.10
Urban	70.00	+0.05
Rural	60.00	-0.05
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

BREWERIES

Stock	Price	Change
Brewery	100.00	+0.10
Beer	95.00	-0.05
Distillery	110.00	+0.20
Wine	80.00	-0.10
Spirits	70.00	+0.05
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

ELECTRICAL & RADIO

Stock	Price	Change
Electrical	100.00	+0.10
Radio	95.00	-0.05
Telecom	110.00	+0.20
Media	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

INSURANCE

Stock	Price	Change
Insurance	100.00	+0.10
Life	95.00	-0.05
Fire	110.00	+0.20
Marine	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

INVESTMENT TRUSTS

Stock	Price	Change
Investment	100.00	+0.10
Trust	95.00	-0.05
Equity	110.00	+0.20
Income	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
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Japan	200.00	+0.60
Australia	210.00	+0.65
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South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

MINING

Stock	Price	Change
Mining	100.00	+0.10
Gold	95.00	-0.05
Copper	110.00	+0.20
Iron	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

PROPERTY

Stock	Price	Change
Property	100.00	+0.10
Real Estate	95.00	-0.05
Development	110.00	+0.20
Construction	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
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Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

CORPORATION STOCK

Stock	Price	Change
Bank	100.00	+0.10
Insurance	95.00	-0.05
Utility	110.00	+0.20
Telecom	80.00	-0.10
Media	70.00	+0.05
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

DOMINION STOCKS

Stock	Price	Change
Canada	100.00	+0.10
Australia	95.00	-0.05
South Africa	110.00	+0.20
India	80.00	-0.10
China	70.00	+0.05
USSR	120.00	+0.15
Other	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
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India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

FOOD & CATERING

Stock	Price	Change
Food	100.00	+0.10
Restaurant	95.00	-0.05
Hotel	110.00	+0.20
Travel	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
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South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

INDUSTRIALS

Stock	Price	Change
Automotive	100.00	+0.10
Chemical	95.00	-0.05
Pharmaceutical	110.00	+0.20
Technology	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
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Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

DRAPERY & STORES

Stock	Price	Change
Retail	100.00	+0.10
Wholesale	95.00	-0.05
Manufacturing	110.00	+0.20
Service	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

RECENT ISSUES

Stock	Price	Change
New Issue	100.00	+0.10
Subscription	95.00	-0.05
Advertising	110.00	+0.20
Marketing	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

COMMODITIES

Commodity	Price	Change
Gold	100.00	+0.10
Silver	95.00	-0.05
Copper	110.00	+0.20
Iron	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.00	+0.70
South Africa	230.00	+0.75
India	240.00	+0.80
China	250.00	+0.85
USSR	260.00	+0.90
Other	270.00	+0.95

PROPERTY

Stock	Price	Change
Real Estate	100.00	+0.10
Development	95.00	-0.05
Construction	110.00	+0.20
Service	80.00	-0.10
Specialist	120.00	+0.15
Global	130.00	+0.25
World	140.00	+0.30
Asia	150.00	+0.35
Africa	160.00	+0.40
Latin	170.00	+0.45
USA	180.00	+0.50
Europe	190.00	+0.55
Japan	200.00	+0.60
Australia	210.00	+0.65
Canada	220.	

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INVESTMENT & BUSINESS

City Editor: KENNETH FLEET

DAILY TELEGRAPH CITY OFFICE
112 Queen Victoria Street, London EC4P 4BS Telephone 01-236 8925/9



Leaders steadier after a dismal start

Cunard to reply next week

CUNARD'S long-awaited formal reply to Trafalgar House Investors' £26 million, 20th share offer has been delayed until early next week. It was due to shareholders yesterday.

J. Jarvis tops forecast

ETTER-THAN-FORECAST profits and a 7-point dividend hike announced by J. Jarvis and Co., building and civil engineering contractors, pre-tax profit at £2,882 for the year to March 31 compares with an estimate of £2,000,000 and with 168.02 for 1969-70. The final is 0.2 p.c. against 50 p.c. against 2 1/2 p.c.

Jamesons Chocolates jump

ONE OF the smaller companies in the field, Jamesons Chocolates, the most doubted of its profits in the first half of the year, pre-tax profits rose from £76,806 to £136,000, the interim dividend goes up from 10 p.c. to 12 1/2 p.c. on Oct. 22.

John Brown setback

RESULTS from John Brown and Co. for the year to end-March contain no surprise in the profit figures down from £5.2 million to £4.4 million, which is in line with the January forecast of around £4.5 million, especially if allowance is made for a provision of £1.4 million, then not foreseen, of some £140,000 in connection with Rolls-Royce.

IN BRIEF

Alcan Aluminium: Consolidated net income for second quarter \$17.4 million against \$24.3 million in same 1970 quarter and \$14.5 million in first quarter of this year. Second quarter net income per share 31 cents (72 cents in same 1970 quarter).

MONEY AND EXCHANGES

Gold up again: E-dollars firmer
GOLD ROSE another 20 cents in the morning to a fixing price of \$42.45 an ounce. After the fixing was quiet and the price slid back 7 1/2 cents to \$42.40. Small selling took 0.2m silver prices, which were fixed at 67 1/2 pence ounce for spot and 67 1/2 pence forward.

Melbray passes final

THE SETBACK of Melbray Group as a result of rationalisation and reorganisation in the engineering and electronics sectors even sharper than the City had expected. No final dividend is being paid, so the total is restricted to the 5 p.c. interim, against 15 p.c. last time.

Highlight tops target

HIGHLIGHT SPORTS, the leisure wear firm, has beaten its dividend forecast for its first full year as a public company. A 30 p.c. final on Sept. 8 takes the total to 50 p.c. compared with a forecast of 45 p.c. Over the year to March 31, revenue rose from £2.3 million to £2.48 million and pre-tax profits from £278,475 to £338,406.

Repeat from Mercury

WITH PROFITS from both banking and non-banking activities only marginally higher than in the previous year, Mercury Securities, which takes in S. G. Warburg, is paying a same-again 12 p.c. dividend for the year to March 31. Profits of the banking group, after tax and transfer to inner reserves, rose from £5,012 to £5,106,638.

IC Gas Assoc. pays more

A FINAL of 9 p.c. payable Sept. 21 by Imperial Continental Gas Association takes the total up from 15 1/2 p.c. to 15 p.c. for the year to March 31. Pre-tax profits are up from £4,365,000 to £4,569,000.

Fitch Lovell advance

FOOD GROUP Fitch Lovell ended the year to April 24 in fine style. The closing half saw pre-tax profits up nearly 50 p.c. to £2,321,000, so that over the year this Mercury favourite increased from £3,322,000 to £4,509,000.

APPOINTMENTS

Mr R. G. Epstone
MR R. GRANT EPSTONE has joined the board of the Hepton group of companies, the manufacturing division of George Deane & Co. Baker Holdings, 2, J. J. Street, London, following resignation of Mr S. C. Ashton.

OTHER MARKET RATES

GOLD PRICE
The Fix Dollar 42.275 2nd Fix Dollar 42.121
100 Dollars 42.55

EURO DOLLARS

See table with rates for various currencies and banks.

FORWARD RATES

See table with forward rates for various currencies.

AMERICAN COMMODITIES

See table with American commodity prices.

BSA net losses of £3.3m worse than expected

By NICHOLAS OWEN

THE PROBLEMS facing Birmingham Small Arms, the Midlands motorcycle engineering group, are much worse than the City expected. A special report by accountants Cooper Brothers, out today, warns of net losses of £3.3 million for the year just ended.

This compares with a pre-tax profit last year of £21,058 and peak earnings of £3.3 million in 1968. The disclosures cast a long shadow over plans by Dr Daniel McDonald, the 65-year-old electronics millionaire, to make a partial rescue bid for the group.

Last night, Mr Anthony Beaumont-Dark, a co-director of Dr McDonald's Vision Enterprises, indicated that the deficit was unexpectedly large. "You could say it isn't on the right side," he said. Dr McDonald announced earlier this month that he was prepared to offer up to £5.5 million for between 50 p.c. and 60 p.c. of the capital. But the proposal is cancelled and is being satisfied with today's report, which has yet to be studied.

For several days, the stock market has been convinced that the founder of the successful B.S.A. motor cycle business will not go ahead with his bid and this is reflected in B.S.A.'s current share price of 48p, which is 7p below the planned offer.

Beecham watches as Bovril gains 8p more

BOVRIL SHARES rose another 10p yesterday to 450p as the Beecham Group admitted it was keeping an eye on the situation. Long rumoured as a possible contender, Beecham has instructed Morgan Grenfell to keep the group informed of all developments, though a spokesman for the bank maintained that no bid was imminent.

Grand Met. buys more Truman

GRAND Metropolitan Hotels made it clear it was still in the fight to acquire brewer Truman Hanbury by purchasing a small number of Truman shares just before the close of stock market business yesterday. Truman's price hovered at 43p.

ICL is one duck that won't be going lame

THE GOVERNMENT will continue to back International Computers Limited with finance and orders and is considering whether to step up support to match other European governments.

Loan Rates

See table with loan rates for various banks and terms.

LOCAL AUTHORITY LOANS

See table with local authority loan details.



Regarding your large overdraft, sir... have you ever thought of writing your memoirs?

London and County to buy Broadview

MR GERALD CAPLAN'S London and County Securities is to make a share exchange offer for Broadview Financial Trust as soon as Broadview's own offer for Overseas Financial Trust closes.

When the Overseas Financial offer is completed, Broadview will consist of that company and a licensed share dealing subsidiary.

Following "substantial reorganisation," Broadview will forecast profits of £552,000 for the current year to January 1972 and £500,000 for the following year.

Rowntree and its advisers may be ready to brazen it out at the present level.

Yesterday, Rowntree shares fell back 1p to 89p after the strong rise of recent weeks; Rowntree were unchanged at 503p.

The entry of Beecham or the Argentine indicate headed by Mr Juan del Azar into the battle would, of course, be likely to end any chance for Rowntree's present bid.

And these are exactly the companies which make up most of the investments in Unicorn Growth Accumulator Trust.

Where the money is invested

See table listing investments in various sectors like Allied Breweries, Associated British Foods, etc.

Offer of shares until August 6th at 32.2p each

To: Dillon Walker & Co. Ltd., Unicorn House, 252 Romford Road, London, E7 9JB or 35 Castle Street, Edinburgh, EH2 3DS.

Please issue to me/us... A remittance of... I wish to purchase these shares through my Barclaycard Account.

For your guidance: 250 shares cost £80.50, 500 shares cost £161, 1,000 shares cost £322, 2,500 shares cost £805.

BARCLAYS UNICORN logo and signature line.

OVERSHADOWED by Thursday's continued weakness on Wall Street...

These tactics proved successful in limiting the amount of stock on offer. However, the general line in most sections became steadier after the first hour of trading. Losses were still well in the majority at the close, but some leading issues staged a partial recovery on a cheap buying when early reports from Wall Street proved more encouraging.

LONDON STOCK EXCHANGE

F.T. index 401.5 (-2.7)
After falling back to within a mere 0.4 of the 400 level at 10.50 a.m., the Financial Times index ended 2.7 down on balance at 401.5.

British funds encountered additional selling and prices fell back sharply in the early trading by amounts extending to 1 1/2%. Small buying later reduced falls to around 3/4 of a point, but the market still wore an unsettled appearance at the close.

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Following "substantial reorganisation," Broadview will forecast profits of £552,000 for the current year to January 1972 and £500,000 for the following year.

Rowntree and its advisers may be ready to brazen it out at the present level.

FASTER GROWTH

It all points to an investment in Unicorn Growth Accumulator Trust

Britain today is committed to faster growth. The brakes have been eased after years of restraint. This must favour the shares of those companies with high growth potential.

If you're new to unit trusts you should remember that the price of shares and the income from them can go down as well as up.

If you know about unit trusts you'll be aware that a well managed portfolio of shares tends to grow in real value in the long run.

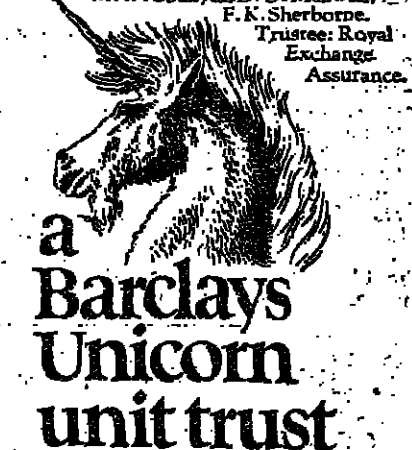
Through this offer you can invest as little as £50.50 or as much as you like. Simply fill in the coupon below and send it with your cheque. If you have a Barclaycard, and don't want to pay cash immediately, just write your card number in the space provided.

WHERE THE MONEY IS INVESTED
Allied Breweries, Associated British Foods, Associated Engineering, etc.

This is a Barclays Unicorn unit trust so that you benefit from 1 1/2 years of running unit trusts plus the backing and experience of Barclays Bank.

After only 18 months the Unicorn Growth Accumulator Trust has got off to a good start, with a growth of 28.8% at today's offer price compared with a 0.2% rise in share prices in general over the same period.

Invest out of your salary and save income tax... If you prefer to invest by monthly payments rather than by a lump sum...



a Barclays Unicorn unit trust

Name: _____ Address: _____

36/860

FAMILY MONEY-GO-ROUND

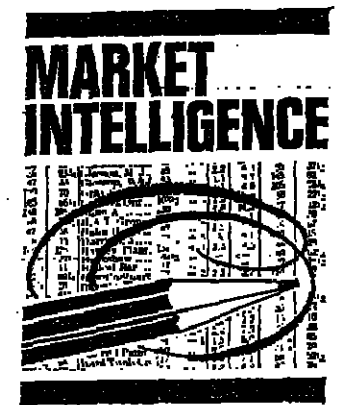


MARKET INTELLIGENCE, TAX, INSURANCE, FRUIT FARMING, LETTERS, VICTORIANA, FINANCIAL CROSSWORD, PENSION FUNDS POLICY AND A SURVEY ON THE PROBLEMS OF BUYING A HOUSE... ALL IN TODAY'S

4 PAGES

CERTAIN changes are in the air at the £25 million Hodge Group, founded by Welsh Wizard Sir Julian Hodge, 66, who rose from the humble rank of bookkeeping clerk at the Great Western Railway to be one of the City's most controversial figures.

Changes in the house of Hodge



By NICHOLAS WILLIAM

Sir Julian has confided that when the Hodge Group's profits recovery is complete he will be in a mood to relax his tight grip on the three-purchase group's reins. This coincides with a closer interest by the Standard Chartered Bank which has renovated the Hodge Group's image since it acquired 22 p.c. of the shares in 1969.

I think it a matter of time before Standard and Chartered buys some of Sir Julian's 22 million Ordinary shares, while a complete takeover would be logical. The big bank—an amalgam of overseas banks—has the money, it has the assets, but lacks the growth now generated at the Julian S. Hodge Building in South Wales.

My prophecy is that the Hodge will, for the year just ending, will easily exceed brokers' guesses of over £3 million and in fact reached over £5 million before tax, that there will be a hefty dividend rise (35 p.c.) and that there will be an optimistic forecast based on expanding I.P. projections.

The shares have been only briefly above their flotation level of 50p in 1965. They are now 23 1/2p. The next 12 months should show that the days when the Hodge Group was a lop-sided pyramid, leaning on one man's punch and flair, are happily over.

As the shares are well below the average for I.P. companies (about 10 times earnings) and the yield could at this price be over 7 p.c., I expect a profitable change of status.

FOOTNOTE. As one Welshman to another what has happened to the Bank of Wales, which was supposed to be the symbol of Welsh patriotism, and coping stone of Sir Julian's endeavours? Apparently the bank will not find its doors open until Christmas.

Is Mr Buckley a little Weinstock?

I CANNOT say yet whether Mr John Buckley, who became Managing Director of Ashmore as recently as 1970, will rival Sir Arnold Weinstock in results. But Mr Buckley has revealed that living legend in speed and decision.

Some people talk about selling off assets, redundancies, followed by expansion and so forth. Mr Buckley has telescoped all three

into about 12 months. When he dived the patient was on the danger list. He has (a) cleaned up the balance sheet, (b) got rid of the losses, (c) boldly bought

This, I am sorry to say, is Nicholas William's last Market Intelligence column, after wielding his lively pen to persuasive—and for his faithful followers, profitable—effect for two and a half years.—K.F.

several businesses in Europe (to expand into European chemical plants). This reminds me of the French general who said: "I am surrounded on all sides, and am attacking."

The latest results are naturally not very brilliant because several hundred thousand pounds had to be spent on redundancies before anything happens. The position now is that Davy Ashmore is a critical share waiting for the cycle to start ticking. I think the shares, price 52p, which have shown unwillingness to dip below 50p, will be much higher within 18 months as the bad news is left behind, and the good filters through.

An even bigger launching pad

NOTHING succeeds like success. This seems the reason why other investment trusts are happy to be bought out by the go-go Rothschild Investment Trust, with loan stock. The loan stock

is convertible at a 5 p.c. premium into Rothschild's shares, which have run up from 287p to 470p in a year and are selling at about a 20 p.c. premium to their own assets. It may be cynical, but investment trust world is not short of faith!

The Rothschild Investment Trust has staked its name on buying about 10 p.c. of "interesting quoted situations" at allegedly bargain prices—such as banks, discount houses, and property based advertising agencies.

It is inhibited from tackling the really big situations by the tiresome rule that investment trusts may not invest more than 15 p.c. of their assets in a single holding. The answer is to build a bigger launching pad for the special situations by taking over more investment trusts.

This magic formula: buy 10 p.c. of an interesting quoted company, buy another investment trust, and then buy 10 p.c. of an even bigger company, will work so long as an aura of success surrounds Rothschild's. By the time the Rothschild Trust has no doubt reckon in New Court that the Rothschild Investment Trust will be worth £100 million anyway.

At the moment the Trust is at the puberty stage of being worth about £37 million.

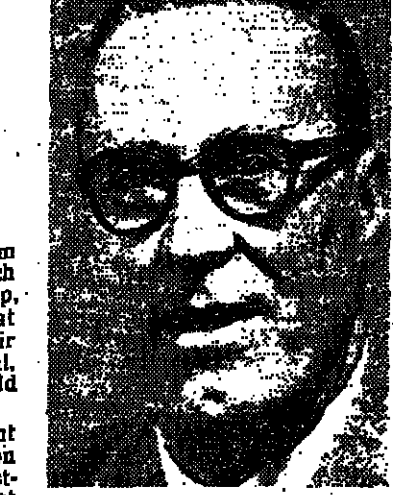
FOOTNOTE. I see that Mr Frederick Hitch, one of Sir John Ellerman's closest henchmen, and director of Ellerman Lines, has joined the board of Rothschild Investment Trust. Interesting. For RIT to swallow Ellerman, would be a crowning coup.

Doctors at sea?

THE MARKET situation in the £26 million Hardy and Co. (Furnishers) peculiar five years, the voting shares which are controlled by two doctors, related to the founder, Dr Slotover (a gynaecologist), and Dr Datnow (a general practitioner) were priced at only a few old pennies

Suddenly the gap between the voting and non-voting shares has widened to 30 p.c. with the Ordinary price 140p and the "A" 108p.

In the face of it no one in their right mind would buy the voting shares when the non-voters are distinctly cheaper. And when I asked Dr Datnow if he was still running in harness with Dr Slotover, he replied that



Sir Julian Hodge, the controversial Welshman who founded Hodge Group... where the days of relying on one man's punch and flair are drawing to a close. A temptation to sell some of his 22 million Ordinary shares may accompany a recovery in profit, and the closer interest of Standard and Chartered Bank.

he certainly was. Some explanation is needed though. Can you help me, doctors?

The first deals done by heavyweight boxer Mr Timothy Holmes, as chairman of Burnholme and Forde, have drawn lengthy attention from freeriding critics. They miss the simple point, though, that it is dangerous to be too clever. If Mr Holmes' early deals are so complicated, how can he be so comprehensible to naive minds like mine, what about the later ones?

Imaginative merchant banker, Keyser Ullmann have hatched a bold plan to help their troubled clients, Associated Leisure. This is to sell the 11 p.c. stake in Bullin's and relaunch the proceeds in buying part of the Associated Leisure £5 million loan stock standing at £33, which would then be cancelled. It would, if successful, greatly improve Associated's asset value. Something is needed as the net assets (on which my slide rule slipped last week) are worth no more than 5p.

The shares are 14p, and there is no possibility of a take-over yet.

It now appears that the almost indestructible Robert Maxwell will pay over his cash injection to Pergamon Press, and resign from the board before the next annual meeting.

TAX finds its way into the coffers of the Treasury by three different channels: the PAYE system, deduction by the payer (dividends, etc.) and direct collection from the taxpayer.

Each of these methods of collecting tax has its own set of rules and, since nobody likes paying tax anyway, I think it is important that the salient points relating to each method be understood. The Inland Revenue has necessarily to abide by tax law in the collection of tax by whatever method.

The poor taxpayer should, I feel, in turn and in his own interest be aware of the more important rules of the game. I am therefore devoting this and the next two articles to a discussion of each of these three methods of collection.

I have no real need to remind you that PAYE collects tax on earnings and pensions. That is the reason for the system. In my view, however, the characteristic of the system which stands out above all the others is the fact that it puts the onus of tax collection upon someone other than the taxpayer—in fact, upon the employer or, in the case of pensioners, the ex-employer.

Furthermore, the employer is accountable to the Inland Revenue for the tax collected from the employee.

On the face of it, this may sound confusing, but what really happens is that the appropriate tax allowances due to each employee are known by the inspector from the last annual income tax return. The inspector advises the amount of the allowances to the employer in the form of a code number. The

A MOST useful booklet called "Prices for Capital Gains Tax" showing all London and provincial stock exchange prices at April 5, 1965, in decimals, is available at 75p from Straker Brothers, 194/200, Bishopsgate, London, EC2M 4NT.

FIXED INTEREST

Stuart Haverstock is on holiday

employer, from this code number, can then calculate from tax tables the weekly or monthly deduction of tax appropriate to any amount of earnings or pension.

I say "can calculate" but the employer has to calculate it, and account for it weekly or monthly to the Inland Revenue. Thus, the onus of accountability is placed fairly and squarely upon the employer.

The actual collection of tax is entirely legal coverage is from the employer. Nonetheless, the liability to tax is the employee's, but the PAYE system

How tax is collected on earnings and pensions

PERSONAL TAX



The first of three articles on the different methods of tax collecting by BRYAN LINCOLN

ensures—in theory at any rate—that there is, in fact, no tax owing by the employee at any given point in time.

In other words, the employee or pensioner should notationally never be in debt to the Inland Revenue.

This is, of course, perfection—and it does work out this way in the majority of cases. Occasionally, however, the code number given to the employer fails by the end of the tax year to collect the proper amount of tax due. There may be an underpayment or an overpayment.

I think it true to say that a large number of discrepancies in coding could be avoided at the outset and you will want to know what can be done about this.

A notice of coding is normally received by an employee or pensioner in January or February each year. This allows plenty of time for an appeal against or objection to the coding, and every employee should make a point of examining the notice carefully.

Analysed in detail a notice of coding some time ago, so I will merely set out here your rights in the matter and the action to be taken if you do find anything wrong.

The formal procedure is to be found in the Income Tax (Employments) Regulations 1965. This is your legal coverage in the matter of adjustments in coding, but my experience is that there are very few adjustments

which may not be achieved by informal and friendly contact with the tax office.

For example, Regulation 10(1) says, "If the employee is aggrieved by the inspector's determination (of the code number) he may give notice of objection to the inspector stating the grounds of his objection." You would certainly be aggrieved (and so would I) if an arithmetical mistake were to throw out a code number at 100 less than it should be.

Personally, my "notice of objection" would be a friendly telephone call and the matter would be speedily rectified by an amended coding. Even those of you who are now dealt with at Salford, Boothle or wherever can readily drop a note in an envelope marked O.H.M.S. at no cost.

That is the pattern. Don't be too hasty, however, about telling the Inland Revenue that it is wrong. It may be, but as I told you some time ago, there are many adjustments in notices of coding which are the product of proved formulae at the tax office's disposal.

It is my experience that 99 p.c. of incorrect year-end PAYE deductions stem from such items as building society interest paid, allowable expenses, etc., which are not precisely known at the time of the determination of the code number.

The questioning approach is the thing, and you will be fortified in the knowledge that your tax office is as anxious as you that you are neither underpaid nor overpaid at the close of each fiscal year.

This brings us to the situation where tax is underpaid or overpaid at the close of the year. The position will be revealed to the taxpayer by the receipt of form P.70C which is the notice of assessment on earnings and/or pension. It will also be assessed. This will be issued in any case unless the taxpayer makes a specific request for one.

An underpayment of tax at April 5 will normally be "coded in" at the first available opportunity. That is to say, the next time you are coded. It is an adjustment which will ensure that the outstanding tax is collected by an increase in the next 12 monthly instalments of tax being deducted by PAYE. The balance of the larger outstanding amount of tax may sometimes extend over two years.

It should be noted here that, for internal Inland Revenue technical reasons, it is not always feasible to "code in" an underpayment of tax. In these, fortunately infrequent cases, the Inspector will request that the unpaid tax be remitted in full to the collector.

Make no mistake, the Inspector is perfectly within his rights in doing this. Section 50(2) of the 1965 Regulations gives him the authority.

Even so, I have known cases where a demand for tax in a lump sum has, by polite approach to the tax office, been mitigated and special arrangements made to collect by normal PAYE channels. In cases of hardship, any taxpayer may, in such circumstances, at least make a polite request.

Finally, we come to the situation where, for one reason or another, there is a "carry-over" of tax at April 5. The taxpayer can be excused for getting excited about this. I have known cases where taxpayers have deliberately ignored omissions from allowances in coding which they would be overpaid at April 5—a form of "saving" they maintained.

A genuine overpayment, which nobody could foresee, is different. Your rights in the matter are the same as in Section 50(1) of the 1965 Regulations. The Inspector may, and if you so require, repay to you the difference between the tax payable and the tax actually assessed, if greater.

In practice, you will receive a claim form with your P.70C. This form should be signed and posted to get your money back—normally within a few days.

While I welcome readers' comments, criticisms and suggestions, we cannot deal with personal tax problems.

TODAY'S OFFERS

THE following are this week's offers:

Legal and General and Tyndall are offering their Joint Family Income Plan, 52-1/2p on the last subscription day. The next day to buy units will be Aug. 11.

Barclays Unicredit is offering its Unicredit Accumulator Trust. Its unit price is £2.00 and the offer price is £2.20 until Aug. 6.

Hambro Life is offering its Property Investment Bonds. This fund is under the guidance of Mark Weinberg, who founded Hambro Life. The offer price is £1.016 until Aug. 6.

Abbey Life opposed to stricter regulation

ABBEY LIFE, which operates the largest property bond fund in Britain, has just published the evidence that the company has submitted to the committee under Sir Hilary Scott which is at present examining aspects of property bonds and equity-linked life assurance.

Earlier this week Old Broad Street Securities, sponsors of Merchant Investors' Property Bond, produced a similar document calling for stricter Department of Trade and Industry control of the life assurance industry as a whole, particularly with respect to the disclosure to policyholders of all matters relevant to their interests.

The conclusions that Abbey Life draws from the evidence is that it has presented to Sir Hilary make the following general points. The scope of the enquiry should not only be confined to the unit-linked sector of the life assurance industry, but should also range over the savings industry in a wider sense. The company maintains that

the style of regulation applicable to unit trust management companies is not appropriate to the life assurance industry, which is already as extensively if less explicitly regulated.

On the suggestion that there should be more restrictive legislation Abbey believes that the comparative freedom from such measures has meant that the industry has been able to grow as it might not have done otherwise. Indeed, the widespread success of life assurance justifies the continuation of the present regulations.

However, it also believes that further consideration should be given to strengthening existing legislation in respect of asset management, marketing, and solvency requirements.

In general, Abbey Life believes that some important aspects of the activities of life assurance companies do not lend themselves to self-regulation either on an industry or a company basis, and that disclosure can be an excellent substitute for this.

ILI assets in safe keeping

INTERNATIONAL Life Insurance yesterday completed arrangements for custodianship of assets, which will be held by the Midland Bank Executor and Trustee Company as the approved custodian. The company has now completed with all aspects of the Department of Trade and Industry requirements.

The ILI (UK) board had already announced that it intended to maintain precautions "to insulate the company and policyholders from the difficulties in audited accounts and the shareholders of its ultimate parent company operating outside the United Kingdom."

The assets concerned cover the company's United Kingdom domestic liabilities as established in audited accounts and actuarial valuations included in the return made to the Department of Trade and Industry

S. limits use of inside knowledge

ALAN OSBORN, Washington, WASHINGTON'S Securities and Exchange Commission has sharply criticised the rules covering "insider" information. The Securities Commission's final judgment, issued in 1966 Douglas Merrill, was given to the effect that information would be given to the company's earnings department underwriting news on it. It was then advised that the company's investment group sell the stock.

Western Mining profits dive

WESTERN MINING Corporation's profits for the year to June 30, 1971, were about as bad as expected given the poor interim result. W.M.C. shares fell 9p to a new 1971 low at 162p. This compares with 239p in late April just before the interim result and a 1971 high of 244p.

The net profit figure of \$A22.1 million (£10.33 million) is some \$A.6 million to \$A8 million short of most conservative market estimates. Net 1970 profit was \$A14.05 million (£6.6 million).

W.M.C.'s profit figure is arrived at after providing \$A9.81 million for depreciation against \$5.47 million in exploration and start-up costs. \$A1.33 million (\$A50,000 in 1970), and \$A60,000 for tax on non-mining ventures (\$A30,000 in 1970). No mention is made of future provisions for tax on mining operations.

UNIT TRUST PRICES

Table listing various unit trusts and their prices, including EQUITY AND LAW UNIT TRUSTS, FAMILY FUND MANAGERS, and others.

MAN. INT. (AUSTRALIA)

Table listing Australian market intelligence unit trusts, including MAN. INT. (AUSTRALIA), MAN. INT. (AUSTRALIA), and others.

SAVE & PROSPER GROUP

Table listing Save & Prosper Group unit trusts, including SAVE & PROSPER GROUP, SAVE & PROSPER GROUP, and others.

SAVERS' CHOICE

Table listing Saver's Choice unit trusts, including BANK DEPOSIT/ACCOUNTS, FINANCE HOUSE DEPOSITS, and others.

Steady income for nervous savers

Advertisement for London and County Investments Ltd, featuring a cartoon character and text about steady income for nervous savers, with a 9% interest rate and £8.98 term shares.

كندا من الأصل

FAMILY MONEY-GO-ROUND



A medium-term policy for capital retirement

THE Norwich Union has introduced its new G-Plus Bonds which fill a gap for those wishing to invest lump sums with a secure security for a few years before they retire. Of course they can be used for any other medium-term savings terms of between five and ten years.

The Bonds give a return of 10 p.c. or more free of income tax equivalent to a return of about 12 p.c. a year on an ordinary investment. This rate of return is guaranteed at the outset and is not subject to capital gains tax.

The G-Plus Bond is a fixed-term investment but there are important safeguards should the investor die or wish to realise his investment before the end of the term.

If the investor dies during the investment term, his estate will be repaid in full, provided that his estate would have been less than should he have lived to the end of the original term.

Supposing the investor wished to realise his investment after the Bond had been in force for 10 or more years, the insurance company will return at least 90 p.c. of the capital invested, provided that the current interest rates do not fall significantly.

In addition, of course, the investor will have received the same provided by the Bond to the time he discontinues. This limitation means that

INSURANCE



By JULIAN GIBBS

It is unwise for an investor to put all his money into Bonds of this type as he should certainly keep some money in a good building society to cover any emergencies which might arise.

How does this Bond work? It is really a combination of two separate contracts. The first is a temporary life annuity for a period of between five and ten years with a return of the balance of the purchase price, which has not already been paid out to the investor, payable on death during the term.

The other contract is a Single Premium Deferred Annuity which begins payment at the end of the selected term with a return on death of 95 p.c. of the purchase price plus 5 p.c. a year. In effect the total capital put into the scheme by the investor is split in proportions depending on the term between the tempor-

ary annuity and the deferred annuity.

This has the effect of the contract producing a guaranteed return of 7 1/2 p.c. or more, free of income tax, with the return of the whole of the capital at the end of the selected period or, alternatively, a guaranteed income for life can be taken instead.

Taking the example of a man aged 55 investing £1,000 over a period of ten years, £556.80 would be invested for him in the temporary annuity to produce a return, free of income tax, of £74.05 assuming tax at 30.75 p.c.

The balance of £443.20 will be invested in a deferred annuity which would give a guaranteed cash sum of £1,000 after 10 years, or, alternatively, a guaranteed annual income for five years certain, and thereafter as long as the investor lives, payable by monthly instalments, starting one month after the end of the investment term, of £78.47 a year.

This contract can be obtained from the Norwich Union Life Insurance Society at the Norwich Union building, 29 St. James's Street, London, S.W.1, or their Head Office in Norwich in Surrey Street, Norwich, NOR 88A. But before plunging too heavily into this excellent scheme, it would be sensible to consult an Incorporated Life Broker.

JULIAN GIBBS is a fellow of the Corporation of Insurance Brokers; chairman of Anthony Gibbs, Life & Mortgage Brokers, Ltd., specialist in life insurance, unit trusts, estate duty and surplus planning; a member of the Capital Protection Consortium.

FOR many years collecting Victoriana has been a secret vice of mine. I say secret because I became aware of the looks of serious collectors of antiques the first three times I launched the topic. So having been given the sort of treatment I would expect of Ingmar Bergman dealing with a B picture addict, I decided to go on collecting secretly.

The strange thing I found was that not only was the buying fun, but when occasionally I found something rather more expensive, and decided to sell one or two pieces to pay for it, on every transaction I made a profit.

At first I patted myself on the back and put it down to canny buying. Then I thought it must be even canner selling and that I was obviously destined to be a Victoriana tycoon.

Of course it was neither of these things, the plain honest truth is that he lacquerware, papier mache or paraisols, the furniture and myriad knick-knacks of this extraordinary period is going up, up, up.

The great thing about this sort of collecting is that it is one of the few fields in which you can still find a bargain. Some eight years ago I bought a very ordinary spinning wheel in Tunbridge Wells (this town is still an Aladdin's cave to me), five years later I sold it to one of our better stores for £18 which then sold it for £50. Recently I have not come across a spinning wheel with less than £100 on its small white price tag.

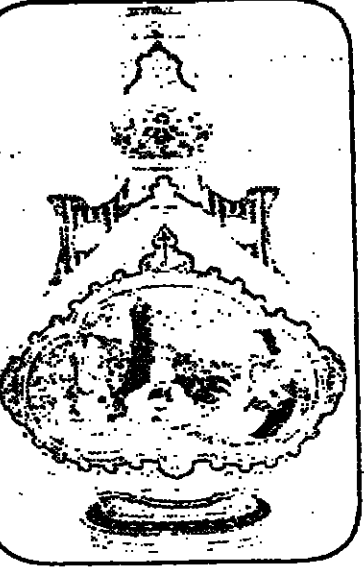
A great triumph came about accidentally, when I moved into a smaller house and had to sell a large, round, heavily carved table for which I paid £40.

It was a beautiful piece and I had a genuine reluctance to part with it. I was finally persuaded by a kind gentleman, who obviously knew what he was about, with a cheque for £120. He admitted that his first shop sold Victoriana and he progressed from there to dealing in very highly priced and much earlier pieces including, among his present stock, an ancient scientific instrument selling at £15,000. Proof that



You don't need to be an expert for Victoriana

Miss Leighton continues with her researches into the art and antiques market



some very durable oak trees can spring from those little Victorian acorns. Whereas in my other articles I have made a great point of only dealing with reputable people, being well advised and having everything authenticated, in this particular field it is up to you.

Obviously you must have a certain knowledge of the subject, but in the main it is having a good eye, a hunter's instinct, and a certain Machiavellian turn of mind for coping with dealers. After that you are on your own.

The Victorian era has become infamous for some of the ugliest statements of design in history, probably only equalled by some of the disasters of today's drawing boards. All was not lost, however, for artists and craftsmen seem

to survive most things and although the early reign of Victoria was fairly gruesome aesthetically, it started to improve around 1851.

Throughout the Victorian period there was such a vast diversity in styles of furniture from neo-Gothic through Anglo-Japanese to the late Victorian "Arts and Crafts" movement that cataloguing and dating pieces has proved very difficult.

Apart from furniture there are the recognisable collectors' items like papier mache, embroidery, paperweights. But the more unusual pieces are well worth having. For example, a blue and white flowered wash basin, which I have had plumbed into my bathroom was taken from a mill in the north of England when the place was pulled down.

When my knowledgeable plumber looked at it, he said that originally it was an officer's

SOTHEBY'S Belgravia, a saleroom specialising in 19th-century works of art will be housed behind the famous colonnade in Motcomb Street. It will hold its first sale in the autumn. The two items illustrated here are representative of what will be available. Royal Worcester vase, 1874, of a style that has only become popular recently, and a "Martinware" tobacco jar and cover modelled as a grotesque bird, 1899.

campaign basin from the Crimea and had once had a triangular folding stand to support it. "Worth a few bob, too," he added, obviously enjoying his role as the working man's Lord Clark.

I think it is probably better to build up a collection of one particular kind of Victoriana than a whole mishmash of unrelated items. Certainly as an investment this is true. Fees both framed and practical would be ideal for example, I saw a number of beautiful knick-knacks quite reasonably at Coe's, the auction rooms in the Old Brompton Road recently.

The auction rooms are a fascination in themselves and one can be very lucky. Making a thorough investigation on preview day is essential.

The best news to date is that in the autumn that bastion of fine arts, Sotheby's, is opening its new auction rooms in Belgravia to deal exclusively with Victoriana. Probably the most fascinating of the categories will be the one headed Miscellaneous which will deal with everything from toys to original photographic equipment.

So at last with time and fashion making my vice into a virtue, I shall be applying shamelessly to Sotheby's for a season ticket.

ERNIE COMES UP WITH £50,000

IF SOMEBODY up there still likes you and you own just one Premium Bond, any time after 5.30 p.m. on Monday you may be in receipt of a cheque for £50,000 from Ernie. As announced last March in the Budget from Monday onwards the monthly Premium Bond draw will include the princely sum of £50,000 as its top prize.

There are now nearly £850 million bond units held by 19 million people.

The bonds are now available in 20 different denominations from £1 to £500. The odds of winning a prize each month are around 10,250 to 1; and somebody has calculated that odds for winning the big prize are in the region of 2,000 million to 1.

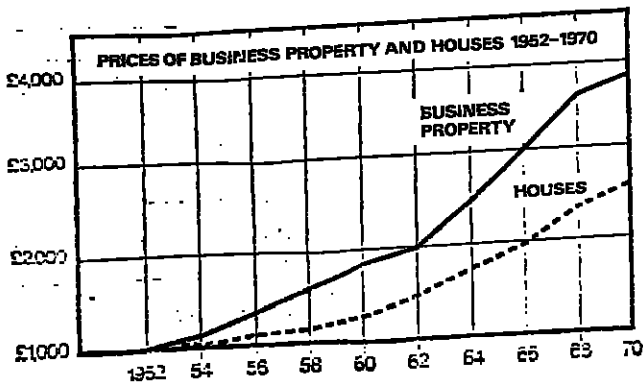
Draw 6% p.a. tax free

-with all the security and growth potential of Hambro Property Investment Bonds

Since the beginning of May over 3,250 people have invested nearly £4,000,000 to make the launch of Hambro Property Investment Bonds the most successful ever.

Why? Because of the following important advantages:

1. The security and growth potential of first-class business property.
2. Backing by Hambros, one of the most famous names in British banking.
3. Management by an outstandingly successful team, led by Mark Weinberg, with an advisory panel of property experts.
4. Increasing life assurance cover built in at no extra cost.
5. Valuable tax advantages.



1 First-class business property
Everyone knows from their own experience that the prices of houses have risen dramatically over the years. The graph (specially commissioned by Hambro Life from the Economist Intelli-

gence Unit) shows how business property has risen in value even more dramatically over the last 15 years. Naturally, there can be no guarantee that business property prices will continue to rise in the future at the same rate as they have in the past;

indeed, values could fall as well as rise. But the historical trend has been strongly upwards, and, in our opinion, a well-selected spread of business property is likely to prove a highly rewarding investment.

To combine the prospects of good capital growth with a secure and rising rental income, the policy of the Fund is to invest in first-rate office buildings, shops and industrial premises in the growth areas of the United Kingdom, let on long leases to good quality tenants with regular rent reviews. Initially, up to 20% may be invested in financing new buildings in partnership with established developers. To improve its yield and growth prospects, the Fund may, in proper circumstances, buy property subject to an existing mortgage or borrow against properties to purchase further buildings, provided total borrowing does not exceed 25%.

Rental and other income, after expenses, charges and tax, is automatically reinvested in the Fund to increase the value of your Bonds.

2 The security of Hambros
Hambro Life is a member of the Hambros Bank Group. This means that as well as enjoying the backing of one of the leading merchant bank groups in the world, Hambro Life is able to invest the whole of its Fund in property. The Company has a standby credit with Hambros Bank - initially set at £1 million - which makes it unnecessary to maintain a margin of liquidity inside the Fund in present circumstances.

3 Management expertise
Hambro Life is managed by a team, led by Mark Weinberg, who have had outstanding experience in the field of property bonds. Their achievements include founding and building up one of the

How you can draw 6% p.a. tax free

If you invest at least £1,000 you can take advantage of the 6% per annum Cash Withdrawal Plan.

Twice a year, 3% of your Units will automatically be cashed-in and you will be sent a cheque for the proceeds. This amount is free of income and capital gains tax.

Assuming the net rental income accumulated in the Fund is 3 1/2% per annum, the capital value of the investments in the Fund will have to grow by

2 1/4% p.a. (after allowing for capital gains tax) in order to maintain the original value of the Bonds calculated at the offered price. Of course, to the extent that the capital growth is greater, the value of your remaining Bonds will grow even after you have drawn 6% per annum in cash.

* If you're a surtax payer, you'll be liable for surtax solely on the profit element in the 6%.

largest and most successful life assurance companies in the country.

A panel of experts with wide property experience has been set up to determine policy and to supervise the investment of the Fund. The members of the panel are: J. E. Cullis, Chartered Surveyor; J. N. C. James of the

Grosvenor Estate; and Geoffrey Morley, former investment manager of the Shell Pension Fund. Under the guidance of these experts, a full-time property investment manager, who is himself a Chartered Surveyor, will manage the Fund on a day-to-day basis.

A leading firm of Charter-



Hambro Property Investment Bonds

ed Surveyors, Messrs. Jones, Lang, Wootton, will independently value the properties in the Fund at least once a year.

4 Increasing life assurance

Unlike any other property bond, Hambro Property Investment Bonds have a built-in life assurance benefit which actually increases with the value of the Bonds themselves. This means that the amount payable either to your family or your estate on your death is always in excess of the actual cash-in value of your Bonds.

5 Tax advantages

The rental and other income which is accumulated in the Fund for your benefit is subject to tax at only the reduced life assurance company rate of 3 1/2%. It is not treated as your income for tax purposes, so that you pay no income tax on it. There may be a liability to surtax when you take out the proceeds. If you are then liable to surtax, but this amount is calculated on advantageous terms.

You are not liable to capital gains tax, and do not have the trouble of keeping records. The price of the Units is adjusted to allow for the Fund's own prospective liability. In current circumstances it is intended to restrict this deduction to 20% of the capital growth.

How can I watch the value of my Bonds?

The Hambro Property Investment Fund is split into Units and the value of the Fund is calculated twice a month. The resulting offered and bid prices are published in The Times, Financial Times and other leading national newspapers.

How do I cash my Bonds?

You can cash-in your Bonds at any time by sending in a simple claim form, and will receive a cheque within a few days.

To ensure that Bondholders receive the maximum value when cashing-in their Bonds - even in the very unlikely circumstances when it may be necessary to sell properties to meet withdrawals - the Company considers it prudent to reserve the right to defer repayment in exceptional conditions for up to 6 months. This will not apply in the case of the death of a Bondholder.

What are Hambro Life's charges?

The offered price of the Units takes into account an initial charge of 5% and a rounding-up charge on unit trust principles. In addition, Hambro Life receives an annual charge of 2% of the value of the Fund. This covers the cost of providing the life assurance benefit as well as the Company's expenses.

The cost of buying, selling and managing the properties, as well as the valuation fees, are paid out of the Fund, and will not exceed the charges laid down by the Royal Institution of Chartered Surveyors.

Annual Report

Every year, you will be sent the Annual Report of the Fund, giving a full description of all the properties, the names of the tenants and when the rents under the leases come up for review, together with the valuations of the property by the independent valuers.

How do I buy Hambro Property Investment Bonds?

Simply complete the application form and send it in with a cheque for the amount you wish to invest. Your Bonds will be sent to you within four weeks.

To: Hambro Life Assurance Limited

6 Little Portland Street, London, W.1. 01-637 2781

I wish to invest £ (minimum £250) in Hambro Property Investment Bonds and enclose a cheque for this amount payable to Hambro Bank Limited.

Surname: Mr./Mrs./Miss _____
 Full First Names _____
 Address _____
 Occupation _____ Date of Birth _____
 Are you in good health and free from effects of any accident or illness? _____ If not, please give or attach details.
 Tick here for 5% Cash Withdrawal Plan (minimum investment £1,000.)
 Signature _____
 Date _____ DT SP 6

Send in your application and cheque now to get the benefit of Units allocated at the current offered price of £1.016. Offer closes on Friday, 6th August, 1971.

The death benefit is a percentage of the cash-in value of your Bonds, depending on your age at death. Specimen examples are set out below (a full list appears in the Bond policy):

- Age 30 - 250%
- Age 40 - 190%
- Age 50 - 130%
- Age 60 - 111%
- Age 70 - 104%

These benefits come into force only upon the acceptance of your application for the Cover, which reserves the right to offer restricted life cover if you are not a resident in the United Kingdom. Consultation of 1% will be paid on death in certain circumstances. The amount of a bank, insurance broker, stockbroker, solicitor, accountant or other professional adviser. This advertisement is based on legal opinion regarding insurance law.

FAMILY MONEY-GO-ROUND



TAKES A LOOK AT THE PRICES AND PROBLEMS OF HOUSE BUYING

AVERAGE PRICE CHANGES ON NEW HOUSES		PRICE GAINS IN PAST FIVE YEARS		
	1966	1970	London	Midlands - North East
South East	£4,570	£6,511	25%	24%
Midland	£3,970	£5,121	24%	23%
North East	£3,060	£4,429	32%	35%

Pitfalls to be faced during the long, hard search

"Family res. of character in post-war Percham. Bags of potential, even has bathrm. Gdn. a bit overgrown, but a secluded 1/50th acre. Only £7,350."

THERE IS no doubt you get hooked on house-buying, and as any investment adviser will tell you to buy your own house is the first investment anyone should make. But, as house buyers quickly find out, purchasing property is not as easy as buying savings certificates or even buying shares.

The problems start as soon as you begin to assess what you can afford. The building societies' general rule is that they will lend up to 2½ times a man's gross annual salary plus 2½ times one quarter of his wife's if she is working. Some are by no means a hard and fast rule and may vary considerably from society to society, from year to year, and even from week to week. Sometimes you find with some societies that a branch manager will look more favourably on a mortgage proposal at the end of the month if there is still a large unused balance on his monthly allocation of funds from head office.

Societies also vary widely over what type of property they will consider and how much they will advance on it. If your dream house is an unrenovated 16th-century cottage or an Islington terrace house more full of charm than modern flats, you are likely to find it harder to interest a building society than if you are buying a brand new semi in Surbiton. In any case, they will only lend on the basis of their own valuation which may be a very different thing from your buying price.

A mortgage broker will probably make some charge for his services, ranging from the moderate charged by the highly respectable professionals to the exorbitant levied by the street corner boys.

But most insurance brokers have links with a number of building societies, as well as with insurance companies who are sometimes prepared to lend on house property, and if you decide to use the endowment method they will look after the mortgage for you at the same time free of charge.

Where the endowment method really comes into its own is under a with-profits policy. If you can afford the extra premiums you end up by getting the house for next to nothing.

RODNEY LORD speaks out from personal experience

since the net cost of interest and premiums, discounting inflation, will probably add up to about the same as the bonus you receive at the end of the term.

Without-profit policies can always be changed to with, and you can even start off with the repayment method and change to endowment later, though legal costs may cream off much of the advantage.

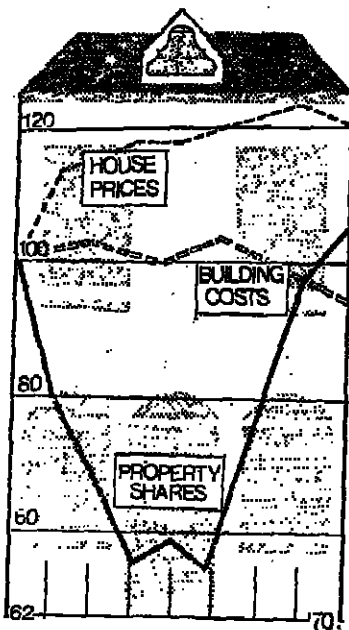
One of the disadvantages of local authority mortgages is that local authorities tend to discourage repayment by the endowment method. Interest rates also tend to be higher with the council, but they are fixed over the term of the loan which means you know where you are and could be advantageous if other interest rates rise.

The big attraction of council loans is that they are "non-status" which means that the authority lends on the basis of the security offered without taking into account the borrower's ability to pay. With the council, 100 p.c. mortgages are a possibility.

Which ever source of finance you succeed in tapping it is as well to get the wheels moving. Getting the valuation may cost you £25 and your own survey £50 (don't rely on the society's appraisal; they do not carry out a full structural survey, only a valuation).

Then when you complete the purchase you will become liable for stamp duty which, in the case, unfortunately, will cost you 1 p.c. of the purchase price rather than the ½ p.c. which obtains between £5,500 and £7,000 and nil below £5,500. Together with the society's solicitor's expenses and other incidental costs this could amount to £100.

There will also be your own solicitor's fees, which might be £100, making a grand total of £250 to add to the cost of the house.



INDICES of existing house prices, house building costs and property share prices. Adjusted to cost of living index = 100, 1962 = 100.

HOME OWNERSHIP BEATS PROPERTY SHARES IN PERFORMANCE

LESS LAND MEANS HIGHER PRICES

BUYING PROPERTY of any sort brings the purchaser into contact with one of the most confusing areas of the investment field. Indeed, to understand the influences at work on property values it is necessary to look at the situation in a wider context.

Is property necessarily better than other forms of investment? How, for instance, does it compare with fixed interest or equity securities? How has property investment performed? Are property shares or direct ownership the better way of making money in property?

It is well known how the value of money has plummeted over the past 50 years. Roughly speaking over this period money in equities has maintained its purchasing power while money in Government stocks has depreciated rapidly.

How have property shares performed? From the chart shown here, since 1962 using the F.T. Actuarial Property Index, property shares have shown little true growth; the plunge in 1965-66 was the moment when corporation tax was introduced.

Contrasting the performance of the property industry with that of the individually owned house is quite fascinating. Over 25 years the price of houses has gone up slightly while the building cost index adjusted for the cost of living has remained steady over this period.

The reason for this could be suspected because it may reflect improvements effected by owner-occupiers during the course of ownership like the installation of central heating, etc., and it also does reflect the supply and demand situation and particularly the Government's stop-go policies over a period of years.

It would seem that property shares tend to be a less good investment than home ownership although it is always possible to find individual cases to disprove this. The comparatively recent arrival of the property bond may yet provide the best of both worlds giving the steady capital increase of a private house.

The advantages of owning property are clearly shown by the historical records. Land is a scarce commodity. Something like 40,000 acres a year are absorbed for development

purposes, and our annual national needs to satisfy an increase in population and higher standards is equivalent to a city of the size of Bristol.

Property is in fact an industry and is the production and provision of space for the living, working, leisure and essential needs of the community. If space is in popular demand there is little to worry about in the ownership of property, but if the type of space in question is the subject of frequent fluctuations then ownership would probably not be satisfactory.

Investment property can be divided up into three categories. First must come private houses which are not usually touched by serious investors because of the political and maintenance problems. Offices represent the most satisfactory type of investment. Here there is continuing pressure and growth in demand. Finally, there is factory space, provided that it meets general market requirements, which also forms a very satisfactory medium for investment.

Based on a paper given by Mr Norman Bowie of Jones Lang Wootton at a recent seminar.

principal issues which settle whether or not you get the money. First, the society will want to know if you can afford to keep up the monthly payments out of your income.

That may appear to be a simple question of arithmetic, but a society is likely to want to know what other commitments you have, and whether you have been in trouble before in meeting repayments. No society wants to take on a potential bad debtor if it can avoid him.

Second, the building society will want to know whether the house you are buying is a good security for the loan you seek. So the society will dispatch, at your expense, a surveyor to inspect the house and place a value on it.

This value may not be the same, of course, as the price you have to pay. Any defects in the house will be noted, and it may be a condition that you put them right before the loan—or part of it—is handed over.

Provided that the house is regarded as an acceptable security, the society will probably be prepared to lend you around 80 p.c. of the value, as a normal advance. A lower percentage would apply to a more expensive, older or odder house.

Each individual society has its own interpretation of "more expensive, older or odder house." These interpretations tend to be different, and when, as now, the societies have plenty of money to lend.

This 80 p.c. normal advance may not be enough for you and you will usually be able to borrow more than that by getting an excess advance. Understandably a building society regards itself as taking a much bigger risk on an excess advance than on a normal one. If you fail to pay your instalments, or if house prices drop, it could find itself with a loss on its hands.

To avoid this possibility the society requires you to provide additional security, of which the most usual form is a mortgage guarantee policy. You pay a premium to an insurance company, which insures the building society against the loss it would suffer if you defaulted in the excess advance.

Building societies offer two broad methods—there are some refinements—of repaying their loans. Under the repayment method you pay an instalment each month of which part repays your debt, part pays interest. The alternative is the endowment method, under which you pay interest only to the building society, and life insurance premiums to an insurance company.

Anart from the fact that the loan comes from a building society, this method is much the same as the insurance company loan referred to earlier. There is a significant difference however. Most building societies will accept a wide range of insurance company policies, and you are free to choose the case of an insurance company loan, tied to one company if you move house.

How about having an option mortgage? This is primarily a question of your tax liability. Mortgage interest is allowed as a deduction from your income in assessing how much income tax and surtax you have to pay. If you are in the surtax stream, or if you have a lot of unearned income, then you will almost certainly want to pay interest to your building society at the full rate (currently £8.50 per annum per £100 borrowed) and secure the tax relief.

If your income is all earned, and your income and thus tax bill are relatively modest, it may well be worth "opting," which means that you pay a lower rate (currently £6 per annum per £100 borrowed) but forfeit your tax relief entitlement.

Individual circumstances can vary so much that it is impossible to lay down a generalised rule of thumb, but since Mr Fisher reduced the standard rate of income tax (and thus the amount of tax relief a borrower can get) far more people could gain by opting than before.

What is more, if you want to change your option because you have had good salary rises, you can do so after your mortgage has run for four years.



STANLEY MORTON AT HIS DESK

THE MAN WITH A ROOF FOR US ALL

WHAT have the Beatles and the Abbey National Building Society got in common? Answer: both institutions have close connections with Abbey Road. The Beatles made a long playing record called Abbey Road and the Abbey National Building Society takes half its name from the same street.

But if popular singing groups are transient institutions then building societies are quite the reverse.

This said it is also true that building societies have been stirring themselves rather more of late to shed their somewhat crusty image. No one better typifies the movement's odd mixture of the old world and the new than Stanley Morton, chairman elect of the Abbey National, second largest building society in the country, chairman of the Building Societies' Association, and The National House Builders' Registration Council.

"I have been with the movement for 43 years. At first I worked for the National down in Monroate. But when the war came the Abbey and the National, two societies of about £40 million assets apiece merged. I carried on working in the new combined society and have done ever since."

Stanley Morton is large and amiable—very much the kind of person of whom you would feel that your savings are in safe hands. Equally he is somebody whose explanation for the historically high mortgage rate leaves the "lower-the-home-loan-rate-now-camp" with very little ground upon which to pitch its tents.

How have you seen house buying habits develop over the years?

"Of course everything has changed enormously since the war as in any other business. In the thirties a home loan would be in the region of £500 and the average loan is around £5,800."

In the old days people did not buy a house at once. Perhaps they stayed with their parents and, only when they had built up a healthy deposit

did they contemplate actually buying a house. But young marrieds today cannot be kept under the parental umbrella for too long. Now the tendency is to go straight out and buy. I wish them luck."

Why have building societies been enjoying such good times? "I think that consciously or subconsciously everybody has been biding their time until inflation has been controlled. They say to themselves, 'I'll sit this out until the situation becomes more balanced.' We have been the savings media to benefit most from their uncertainty."

What about the issues that were raised earlier in the year by the crisis at the Derbyshire Building Society?

"Basically there is still terrific ignorance about the functions that we fulfil. In this instance people thought that the Derbyshire actually held shares in Rolls-Royce. The rumours snowballed and suddenly everyone wanted to withdraw their money. The events in Derby were of course very unusual."

"The fact that the Derbyshire is now doing well again like the rest of us proves how unfounded these rumours were."

What other misconceptions do people have about the movement?

"Take the example of the small society. Because it is small this does not necessarily mean that it is weak. Many local societies only have limited ambitions. But within their territory a society with assets worth £5 million is just as dependable as one with assets far in excess of £100 million."

Do you think that the recent budget measures easing purchase tax and the purchase restrictions will have an influence on the flow of funds into building societies and ultimately the supply of mortgage money?

"We believe that we have the advantage. We don't make charges for our services. We can offer more favourable tax arrangements for savers. Whatever scheme is produced by the banks they will probably never be in the position of being able to pay interest net of tax. This really makes things so much easier for the small saver."

In addition with most other investment media there is commission. My goodness me if we charged 1½ or 2 p.c. on all the investments received, then we would be rich."

Building societies are occasionally criticised for being autocratic in their approach to the public. Is there a reason for this?

"We are paternal institutions but certainly not autocratic. Historically our role has always been to help people to buy houses. It is an unpleasant fact of life that if there is no money coming into our offices then no mortgages is the order of the day, which may account for the strong line we seem to take on occasions."

What influence do the building societies exert on the building industry, directly or indirectly?

"There is no doubt that the favourable position of the movement fundwise has led to the jump in building starts in recent months. If we don't have the money then builders can't build."

Building societies are occasionally criticised for being autocratic in their approach to the public. Is there a reason for this?

"We are paternal institutions but certainly not autocratic. Historically our role has always been to help people to buy houses. It is an unpleasant fact of life that if there is no money coming into our offices then no mortgages is the order of the day, which may account for the strong line we seem to take on occasions."

What is more, at the present time the societies have plenty of money available for loans, a welcome change after some years of mortgage rationing.

When you walk into a building society office for a loan you will find that there are two

true cost of sitting in a crowded train or driving to work from a house in the country. A £9,000-a-year man's time is worth at least £4.50 an hour and his fares cost him the equivalent of over £2,000 in wasted earning time.

If he travels first class his fares will rise to over £200 a year as well, although he may be able to salvage some useful time during his journey in a first-class coach.

Oddly enough living in the country and paying high fares only makes sense to the lowest paid house-buyer, whose travelling time is not worth very much. A £2,000 a year man's time is worth only £1 an hour or £500 a year grossed up for tax. Add in fares of £170 a year grossed up for a 30-mile journey and his costs are £670 a year.

For him the £5,000 house and the £3,000 mortgage costing £24 a year may seem a better bargain than an £8,000 house and a £6,000 mortgage costing £64 a year, with time and travelling costs of £400 a year.

Where you may borrow... and how much

HUNTING for a house usually means hunting for a mortgage loan from a building society as well. Many a husband acquires a slightly cross-eyed look at this time, occasioned by viewing houses with one eye on his wife and the other on a building society.

Not that building societies have a total monopoly in providing loans for house purchase. Local authorities grant loans, and may be more liberal than building societies in assessing the potential of an old house.

They may also be less conservative in assessing ability to repay a loan and a wife's ability to earn and thus pay part of the instalments. Some local authorities are prepared to accept repayment over a longer term than a building society, 40 years instead of 25, so making the monthly repayments smaller.

But local authorities never seem to have enough money for mortgages, even though Mr Anney has made more available. And their interest rates tend to be higher than most of the building societies.

Insurance companies make loans linked to their own life endowment assurance policies. You take out a policy for the amount of your loan, and they pay interest on the loan and premiums on the policy until the policy matures and pays off the loan.

Generally, insurance company mortgages appeal to people with higher incomes. Insurance companies are often prepared to lend rather larger sums for more

expensive property than building societies, and can be more liberal about flats.

The big advantage of an insurance company mortgage is that your loan is discharged if you die at any time during the existence of the policy—even on the day you move in.

The major snag is apart from the generally higher cost—that one insurance company will not accept another's policy. If you wish to move house after a few years, you cannot expect Company B to give you a new loan if your policy is with Company A. And it is a bad bargain to surrender (i.e. to cash in) a life policy before maturity.

Local authorities and insurance companies concern themselves with many other activities besides financing house purchase. By contrast the building societies specialise in this activity, and so it is not surprising that they make most of the loans.

What is more, at the present time the societies have plenty of money available for loans, a welcome change after some years of mortgage rationing.

When you walk into a building society office for a loan you will find that there are two

The price of country life

PUTTING a value on country air is an impossible task, and even the most careful house-buyer is unlikely to try to put a price on what he will pay for the privilege. But the advantages of living out of town have to be set against the cost of commuting, and these costs can be calculated.

Season tickets can cost as much as £30 a quarter for a rail journey of only 30 miles each way. Grossed up for tax at 38.75 p.c. this alone works out at around £170 a year, or £3,400 over the life of a 20-year mortgage.

If rail fares continue to rise faster than other costs, the real cost of commuting must be reckoned at an even higher rate. The sharpest commuter should also take into account the cost of the time taken in travelling. A £5,000-a-year man's time is worth £1.50 an hour at single time rates, assuming a 40-hour week and four weeks' holiday. A 30-mile journey each way might take 1½ hours a day—360 hours a year. This works out at £540 a year before tax

or about £750 a year grossed up for tax at the standard rate. Adding time and fares together this example suggests a true cost of at least £900 a year in salary terms for the privilege of living 30 miles out in the country. Grossed up over a 20-year period this works out at £18,000 even at present day prices.

This is a substantial sum to set against the relative cheapness of houses out of town. It

CLIFFORD GERMAN adds up the cost of commuting

could well work out cheaper to pay £1,000 for a town house conversion for the office and pay the building society 8½ per cent interest (pre tax) to keep the calculation as nearly comparable as possible) rather than buy a house in the country for £5,000. Assuming down payment of £2,000 and a loan of £3,000 to repay, compared with £5,000 required for a cheaper house, the

annual repayments work out at £72 a month against £27, or £864 against £324 in a full year. The house in the country then costs £1,224 a year in time, fares and mortgage and the town house is cheaper overall unless time and fares top £560 a year gross.

Assume that the value of property will continue to rise in proportion, and the paper profits on a £10,000 house will rise faster than on a £5,000 house, and the argument in favour of the dearer property which involves less travelling costs in time and fares becomes decisive.

The price of fresh air is the only unquantifiable element in the balance sheet, and on this kind of reckoning the man who chooses to live out of town is paying heavily for the privilege in time, fares and profit foregone even if he can get the same accommodation at half the price of an equivalent town house.

The sums vary greatly according to the price a man puts on his time. The higher his salary or his expectations in the future, the higher the

Invest your money in the skills of a unique management team.

It costs £1,000 to join. But look what you get for your money. A stake in the Legal & General-Tyndall Fund, the new unit trust that teams the wide experience of Tyndall Managers, who founded the successful Tyndall Funds, with the investment knowhow of the Legal and General Assurance Society.

From your stake in the Legal & General-Tyndall Fund you can expect these big benefits:

- Steady capital growth. The Managers will take every opportunity to achieve a healthy rate of capital growth. Since the Fund will be invested very largely in ordinary shares, the unit prices can go down as well as up. However, the Fund is designed as a long term investment and will aim at sustained performance to meet the needs of the long-term investor.
- Security. The Legal & General-Tyndall Fund is backed by the investment experience of Legal & General and the wide experience of Tyndall Managers in the unit trust world. In addition, the wide spread of investment means extra security for investors.
- Easy realisation of your investment. The Managers guarantee to issue new units on demand and to buy back any units offered to them on any subscription day.

The offer price of distribution units on the last subscription day, July 14th was 52.4p. and the yield 3.99%. Application for units to a minimum value of £1,000 will be accepted on the next subscription day, August 11th.

Fill in the coupon for details of investment in the new Legal & General-Tyndall Fund or ask for the "Stockbuilder" booklet which tells you how to invest in the Fund through an assurance plan for as little as £5 a month—and normally qualify for tax relief.

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I am interested in: Income Capital appreciation Guaranteed or Flexible

Amount available for investment £ _____

IDT 13

this booklet will answer your gains tax problems

A simple guide to capital gains tax as it applies to quoted stocks and shares—with a note on the minor changes which were made in this year's Budget.

SUNDAY TELEGRAPH publication

CASHMORES for Steel

THE DAILY TELEGRAPH has received information from the Cashmores group that the firm is planning to launch a new line of steel products...

BIRTHS

BATES—On July 29, 1971, at the home of Mrs. J. Bates, a son, James, aged 10 months, to Mrs. J. Bates and Mr. J. Bates.

MARRIAGES

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

PEARL WEDDINGS

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

RUBY WEDDINGS

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

SAPPHIRE WEDDINGS

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

GOLDEN WEDDINGS

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

DIAMOND WEDDINGS

MURPHY—On July 29, 1971, at the home of Mrs. J. Murphy, a son, James, aged 10 months, to Mrs. J. Murphy and Mr. J. Murphy.

PRIZE COMPETITION—No. 14,194

Three prizes of £100 each will be awarded to the winners of the crossword puzzle competition...

ACROSS

- 1. A person who is very warm (7)
- 2. A person who is very cold (7)
- 3. A person who is very hot (7)
- 4. A person who is very cold (7)
- 5. A person who is very hot (7)
- 6. A person who is very cold (7)
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- 10. A person who is very cold (7)
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- 18. A person who is very cold (7)
- 19. A person who is very hot (7)
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- 22. A person who is very cold (7)
- 23. A person who is very hot (7)
- 24. A person who is very cold (7)
- 25. A person who is very hot (7)
- 26. A person who is very cold (7)
- 27. A person who is very hot (7)
- 28. A person who is very cold (7)

DOWN

- 1. A person who is very warm (7)
- 2. A person who is very cold (7)
- 3. A person who is very hot (7)
- 4. A person who is very cold (7)
- 5. A person who is very hot (7)
- 6. A person who is very cold (7)
- 7. A person who is very hot (7)
- 8. A person who is very cold (7)
- 9. A person who is very hot (7)
- 10. A person who is very cold (7)
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- 25. A person who is very hot (7)
- 26. A person who is very cold (7)
- 27. A person who is very hot (7)
- 28. A person who is very cold (7)

SOLUTION NO. 14,193

ACROSS: 1. Head, 2. Place, 3. Egg, 4. See, 5. Banker, 6. Maxims, 7. Return, 8. Act, 9. Sea, 10. Thru, 11. Essay, 12. Thru, 13. Ketch, 14. Explain, 15. Once, 16. Baker, 17. Beat, 18. Inevitable, 19. Raise, 20. Sec, 21. Down, 22. Frigate, 23. Once, 24. Baker, 25. Beat, 26. Inevitable, 27. Raise, 28. Sec.

ROW BETWEEN MP's Rumania to stay firm on troops

By ROWLAND SUMMERSCALES, Political Staff
An angry dispute over the Common Market broke out at Westminster yesterday between Mr Walter Harrison, Opposition Deputy Chief Whip, and Mr Roy Mason, President of the Board of Trade in the last Labour Cabinet.

The conflict, within 24 hours of the ratification of the pact between pro and anti-Market factions by the Parliamentary Labour party, followed a pro-Market speech in his Barnsley constituency last weekend by Mr Mason.

APOLLO 15

By HENRY MILLER
Continued from Page 1

To omit some of his experiment work from Endeavour. Falcon, the lunar module, was carrying Major Worden's companions, Col David Scott and Lt-Col James Irwin. Earlier, spectacular television pictures of the landing site beamed to Earth from Endeavour, providing vivid confirmation of the diverse nature of the terrain Col Scott and Lt-Col Irwin planned to explore during their record 67-hour stay on the Moon.

But the astronauts reported that, despite the craters and boulders they had seen in their passes over the site, they did not land any problems with the landing.

The landing was planned to be at an angle of 25 degrees to the steepest and potentially most hazardous descent yet on an Apollo mission.

After filming the site and describing their reactions, the astronauts seemed confident that they would not be confronted by any major difficulties.

They were clearly excited by the close-up sight of landscape features which, they said, had in some cases no geographical parallel on Earth.

Mr Mason then declared: "Rising off within the E.C. by the Government cannot happen. It is contrary to the treaty. This is another powerful reason why the British miner is likely to benefit from within Europe."

In a statement last night, Mr Harrison expressed surprise to read that a speech by a representative of the miners "I cannot permit it to be put out by responsible members of my party that this living off could be a reactionary Tory Government."

"I saw more craters than we are normally used to seeing, but that's because of the resolution of the photography. I can see a fair amount of boulders in the bottom of the rille. Most of the surface seems to be pretty subdued and rounded."

He added that he had seen some debris around some of the fresher craters. "Of course, I don't know exactly what size, but I didn't see anything larger than 15ft or so."

"The area in general looks pretty good. I don't think we'll have any problem at all with it and I don't think Al [Worden] will have any problem at all identifying Index Crater."

"Hard to miss" In one low pass over the landing site the television pictures received at Earth from Endeavour gave a particularly good view of the Apennine mountains. "It's really hard to miss," Col Scott said.

Mission control replied: "I hope you'll miss it." At which Col Scott said: "I guess that's up to you guys."

The wives of Col Scott and Lt-Col Irwin watched the television pictures and listened to their husbands' comments in mission control.

Later, the spacecraft—with Endeavour and Falcon still linked together—was put into a slightly higher orbit of 59.4 nautical miles by 10.3 nautical miles.

This was to give the astronauts a safe clearance of at least 50,000ft as they swept over the lunar surface.

A burn of about 18 seconds of Endeavour's Reaction Control System trimmed the Lunar orbit to the desired shape.

Gravity changes Another reason for the burn was that Apollo 15's path around the Moon was apparently being affected by gravity variations caused by mysterious mass concentrations in the Moon's make-up.

Space Agency officials said the spacecraft was passing over many more mass concentrations—or "mascons"—than had any previous flight.

The gravity variations caused by these mascons were causing far more shifts in flight path and speed relative to ground than expected.

After the successful separation, Major Worden prepared to take Endeavour into a nearly circular orbit 60 miles above the Moon's surface.

The plan was for him to remain in that orbit photographing and mapping the Moon with cameras in a scientific instrument bay, and performing orbital experiments.

After Falcon's landing on the Moon, Col Scott's plan was to open the hatch, take pictures of the site and describe what he saw around him. He and Lt-Col Irwin hoped to make their first expedition today in a specially-designed Lunar rover car.

Live television pictures of their activities were planned. The mission plan was for them to stay on the Moon twice as long as any previous mission and carry out an unprecedented range of experiments that scientists believe will show many of the mysteries of the Moon's origins, its composition and the dynamic interaction between the Sun and Moon riders and Map—35

THE Rumanian leadership apparently continues to resist Soviet pressure to send troops to take part in Warsaw Pact manoeuvres or allow exercises on Rumanian soil.

Mr Kosygin, the Soviet Prime Minister, stayed on in Bucharest for 24 hours after this week's meeting of Comecon, the Communist bloc economic group, and is reported to have discussed the subject with President Ceausescu.

Mr Kosygin left Bucharest yesterday after publication in the party newspaper *Sovetskaya Pravda* of a long article headed "Turning the Balkans into a zone of peace and co-operation." It was also given prominence by the official Rumanian news agency.

The article stated that after a historic period of "big power interference to divide the Balkan peoples" they now had a right to decide their own destiny in peace, free of nuclear arms.

Free development Rumania was aiming at "the transformation of the former zone of man-made co-operation and peace, without atomic weapons, without foreign military bases, in which all the peoples of the Balkans can freely develop according to their own interests and aspirations."

It was seen as a rejection of Balkan projects directed at Communist or non-Communist countries in the region. The paper had underlined Rumania's friendly contacts and economic links with all of them.

Bucharest has for several years refused to send troops to Warsaw Pact manoeuvres, although she is a full member, and has rejected all demands to hold exercises on Rumanian soil.

Moscow has tried from time to time to break her resistance to full military co-operation, and Mr Kosygin may have taken the opportunity of his stay in Bucharest to press once again for concessions—with little luck, it seems.

ICI EXPLOSION 'WOULD BE LIKE ATOMIC BOMB'

An explosion at ICI's explosives store at Croesor Quarry, Merioneth, of the 6,000 tons licensed for storage there, would be comparable to setting off an atomic bomb in the ground, Mr Justice Pevsner was told in the High Court yesterday.

The store is near the Central Electricity Board's 131½ million Ffestiniog power station, which has been closed since early June as a precaution.

The Board is asking the judge to order ICI to remove the remains of the explosives as quickly as possible. The company is claiming that it is sensitive only to its own commercial interests, says the Board.

Mr George Brier, an ICI explosives operation manager, said the company was using all its explosive vans to clear the store. The quantity which could be carried in any one train was limited to 40 tons.

The case was adjourned until Oct. 5.

Workers wanted

Scott, Lithgow, has 7,500 workers, an order book for 32 vessels worth £110 million and says the advantage of deep water is making a bid for super-tanker business.

It has taken on another 500 workers in recent months and Mr A. Ross Selch, managing director, said last night another 1,000 could be taken on over the next few months.

Yarrow's has at present a labour force of 3,500 and an order book for 10 naval vessels, worth £80 million and is currently completing six ships at the rate of three a year.

The next moves in the formal burial of a group "doomed to failure" from the start—liabilities £53 million and assets—will come in Glasgow on August 31 at a meeting of creditors when a preliminary financial statement will be presented.

Mr Smith said yesterday it was in the interest of creditors and employees that Clydebank shipyards should be sold as assumed at this early stage that complete closure will be inevitable.

Workers are being formally told by letter that the court's winding-up order constituted formal notice of termination of contract.

But re-employment would be offered to a "substantial number" of them.

UCS STEWARDS

By TOM CAMPBELL
Continued from Page 1

that the Scottish TUC and the majority of the Scottish Parliamentary Labour party have approved their action, are convinced that essential public services, such as power, water and by fellow trade unionists during the occupation of the yards.

Mr Anthony Wedgwood Benn, Minister of Technology in the Labour Government—who has been accused by Mr Davies, Secretary for Trade and Industry, of major responsibility for the current troubles—was in Glasgow yesterday to encourage action by the shop stewards in their own yards.

He invited the Committee of MPs to receive all the evidence and information on his record on Upper Clyde. Later he announced that Mr Wilson is to visit the Clydeside yards on Wednesday.

Mr Benn made a bitter attack yesterday on Lord Robens, one of the four Government-appointed advisers who recommended that the Upper Clyde consortium should be broken up. Mr Benn described the advisers' report as "this cheap slip of paper" and said it was "simply a hatch job by these most disreputable report ever published in Parliament."

He added: "I think Lord Robens has fallen well below the standard one would expect of a 'fish man,'" said Mr Benn, "who would write off the work of an adviser as a gimmick or a gesture of a stunt. It is much more fundamental. I am very proud of the men for what they have done today and I think Scotland should be proud of them."

Mr Gordon Campbell, Secretary of State for Scotland, said "workers' takeover" had no significance.

"But I don't see any significance in it now because the work on the ships continues."

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IN MEMORIAM

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